

SYLLABUS

MANONMANIAM SUNDARANAR UNIVERSITY, TIRUNELVELI-12

PG - COURSES – AFFILIATED COLLEGES

Course Structure for **M. Com.**

(Choice Based Credit System)

(With effect from the academic year 2017-2018 onwards)

Semester-IV				
Part	Subject Status	Subject Title	Subject Code	Credit
3	Core	Advanced Cost Accounting	PKCM41	4
3	Practical	Computerized Accounting package – Tally 9.0	PKCL41	4
3	Core	Indirect Taxation	PKCM42	4
3	Core	Financial Markets	PKCM43	4
3	Project	Project	PKCP41	8



ADVANCED COST ACCOUNTING

Pre-requisites:

Students should have knowledge on cost structure.

Objectives:

- Educating the students on the differences between cost accounting, management accounting and financial accounting
- Making the students to understand the assumptions underlying material, labour, overheads
- Educating students on reconciliation of cost and financial accounts
- Teaching different types of costing system in operation

Outcomes:

Students undergoing this course shall

- Apply cost accounting in decision making
- Understand better about of cost ,
- Analyse the basic cost flow model
- Summarise and prepare cost reports

Unit I

Introduction to Costing:

Costing – Meaning, Definitions- Difference between cost and financial accounts – Analysis of Cost and Cost Centre – Cost concepts - Installation of Cost System – Preparation of cost sheet – Tenders and Quotations.

Unit II

Elements of Costing:

Elements of Costing – Cost determination and Control over Individual elements of Costing – Accounting for Material, labour and overheads.

Unit III

Methods of Costing:

Methods of Costing – Job Costing – Process Costing – Job Costing Vs. Process Costing – Process losses – Inter Process Profit – Equivalent production – Joint products and By Profit Costing.

Unit IV

Contract Costing:

Contract Costing – Operating Costing – Transport Costing – Objectives – Classification of Costs, Selection of units, ascertainment of costs.

Unit V



Cost Control Accounts:

Cost Control Accounts – Integrated Costing – Reconciliation of Cost and Financial Accounting – Cost Audit – Programmes and Procedures.

Reference Books:

1. Jain, S.P. & Narang, K.L. Cost Accounting, Kalyani Publishers, Agra. 2003
2. Wilson, M. Cost Accounting, Himalaya Publishing House, Bangalore, 2012.
3. Pillai, R.S.N. & Bagavathy Cost Accounting, S.Chand & Co., New Delhi.
- 4.



COMPUTERIZED ACCOUNTING PACKAGE-TALLY 9.0

Pre-requisites:

Students should have computer and accounting knowledge

Objectives:

- Helping the students to work with accounting software
- Assisting the students to create company, enter accounting voucher entries including advance voucher entries, do reconcile bank statements, do accrual adjustments and also print financial statements
- To make the students ready with the skill needed for employability.

Outcomes:

- After successfully qualifying the practical examination, students will be able to work on the software independently.
- Students shall possess required skill needed to become a data operator in companies.
- Students shall by their own create company, enter voucher entries, etc., in software.

Unit-I

Introduction to Tally

New features of Tally 9.0 – Tally screen components – Creating company in Tally – company features – creating accounting ledgers – creating inventory ledgers – creating stock item, stock group, stock category – Creating cost categories and cost centers –types of vouchers.

Unit-II

POS and BRS

POS – types of Accounting and Inventory vouchers – Trial balance – Final accounts with adjustments – Bank Reconciliation Statement – Need and importance of BRS – Reasons for the difference between pass book and cash book – process of reconciliation – ledger creation and effective date for reconciliation.

Unit-III

Value Added Tax

Meaning of VAT – General technologies used in VAT – VAT rates – computation of VAT – VAT classification – ledger creation for VAT – Voucher entry – input credit adjustments for capital goods – features of composite dealers – VAT composition computation report – VAT composition returns.

Unit -IV

TDS and TCS

Features of TDS – creation of ledgers in TDS –account classification of TDS –



TDS deduction for advance payment and balance payment – TDS computation report – TDS pending statement – features of TCS – TCS on contracts, license and lease – TCS reports.

Unit-V

Service Tax and Excise dealer

Features of Service tax – creation of ledgers and input credit and input adjustment of service tax – service tax reports Basic concepts of Excise dealer – creating ledgers, vouchers in Excise dealer – Dealer Excise report – Excise stock register.

Reference Books

1. A.K.Nadhani and K.K.Nadhani, “Implementing Tally”, BPB Publications.
2. P.Mohan, “Information Technology for Business” Himalaya Publishing House.

List of Practical

1. Accounting ledgers and vouchers creation
2. Inventory ledgers and vouchers creation
3. Ledgers and vouchers creation of VAT
4. Ledgers and vouchers creation of TDS
5. Ledgers and vouchers creation of TCS
6. Ledgers and vouchers creation of ST
7. Ledgers creation and preparation of BRS
8. Ledger creation of POS
9. Final account and its adjustments
10. Trial balance



INDIRECT TAXATION

Pre- requisites

The students must possess basic knowledge of taxation

Objectives:

- To provide a basic knowledge about GST.
- To expose the students with the latest development in GST.
- To train the students to calculate GST
- To assist in indirect tax planning
- To develop an understanding on customs law

Outcomes

- Students will get an understanding on indirect taxation system in India.
- Students will get working knowledge on GST.
- Students will be able to compute GST.
- Students will prepare and submit returns for GST.

Unit – I

Introduction to Indirect taxes

Indirect Taxes- Meaning - Features- Types-Merits- Demerits- Major reforms in indirect taxation in India- Direct Tax Vs. Indirect Tax.

Unit –II

Goods & Service Tax

Goods and Service Tax Act 2016- Introduction - Meaning- Definition- objectives- features-- Application - Administration of GST- VAT and indirect taxes Vs. GST-Advantages and Disadvantages

Unit – III

Types of GST

Strengths, Weaknesses, Opportunities and Challenges (SWOC) Analysis in India- Types of GST- Central GST- State GST- Integrated GST- Union Territory GST

Unit IV

Goods & Service Tax Registration Procedure

Tax invoice-GST rates for Goods and Services - Payment of Tax-input Tax Credit (ICT) - Returns - types - Due date - Penalty - GST on e-commerce - Simple problems on Goods and Services Tax.

Unit V

Customs Law

Definitions - Circumstances of levying duty - Circumstances under which no Duty will be levied - Types of Duties- Exemption from Customs Duty- Valuation of



Imported Goods- Valuation of Export Goods - Import Procedure - Warehousing - Export Procedure - Duty Drawback- Simple problems on computation of customs value and duty.

Books for Reference

1. Goods and Services Tax, Dr. H.C. Mehrotra and V.P. Agarwal, Sahitya Bhawan Publications, Agra.
2. GST- A Brief Introduction, L.V.R. Prasad and G.J. Kiran Kumar, PK Publishers.
3. Provisions of GST Act 2016
4. Customs Tariff of India - R.K. Jain
5. Provisions of GST Act 2016.
6. GST Law & Procedure, Anandaday Misra, Taxman



FINANCIAL MARKETS

Pre-requisites:

Students should have the basic knowledge on the financial system of the country and known about investment avenues.

Objectives:

- The Course aims at providing the students on basic knowledge about the financial markets
- Developing an analytical framework needed to understand financial markets and institutions
- Introduce the real-world issues and problems in financial markets to students.
- Educating the pricing conventions in the financial market
- Educating the students on the role of intermediaries and its regulating bodies.

Outcomes:

- Students shall understand the mechanism of financial market.
- Students shall acquire knowledge on different securities traded in Stock Exchange.
- The learners shall apply different valuation techniques to determine share prices.
- By the end of the course students shall be able to assess the risk and return associated with financial assets
- The taught shall be able to frame an optimal mix of debt and equity financing.

Unit-I

Indian Financial Systems

Financial System and its Functions-Financial concepts-Financial Assets-Financial intermediaries-Financial Markets-Classifications-Capital Market-Classification- Money Market –Classification-Foreign Exchange Market-Financial Instruments-Financial System and Economic Development-Weakness of Indian Financial System.

Unit-II

Money Market

Definition-Characteristics-Objectives-Money market Vs Capital market-Features of a Developed Money market-Importance of Money Market –Composition of Money Market –Call Money Market-Commercial Bill Market-Treasury Bill Market-Money market Instruments- Structure of Indian Money market- Features – Recent Developments.

Unit-III

New Issues Market



New Issues Market-Meanings- Functions-Methods of floating New Issues- General guidelines for New Issues Principal steps of a Public Issues- Instruments in New Issues Market-Players in New Issues Market- Recent Trends- Advantages and Disadvantages of Primary Market- Stock Exchange-Distinction between New Issues Market and Stock Exchange

Unit-IV

Secondary Market

Introduction-Services of Stock Exchanges- Organisation of Stock Exchanges in India Traditional Structure of Stock Exchanges- Recognition of Stock Exchanges- Listing of Securities- Registration Procedures of Stock Brokers-On Line Trading- Genuine Trading Vs Speculative Trading- Defects of Indian Secondary market- Recent Developments.

Unit-V

SEBI, OTCEI and NSE

SEBI- Objectives- Functions- Powers- Organisational set up-SEBI guidelines to- Primary Market-Secondary Market – Foreign Institutional Investors – Bonus Issue- Right Issue- Investors Protection- Recent Reforms-Features of OTCEI- Promoters and Participants- Trading in OTCEI Exchange- Listing Operational High Lights- NSE- Objectives – Features – Stock Exchange Vs NSE Vs OTCEI

Books for Reference

1. Financial Markets and Services.Gordon, Natarajan.Himalaya Publishing House.
2. Banking and Financial Systems.D.M.Mittani. E. Gardon. Himalaya Publishing House.
3. Financial Institutions and Markets. L. M. Bhole,JitendraMahakud. Tata McGraw-Hill Education Private Ltd.
4. Merchant Banking and Financial Services, S.Guruswamy, Vijay Nichole Imprints Private Limited
5. Financial Markets and Institutions, S.Gurusamy, Vijay Nichole Imprints Private Limited



Guidelines for Project work

1. Every P.G Student is required to prepare a project report -subject related – based on the fieldwork and studying the current trends under the guidance of a project guide.
2. The project work should be done individually by the candidate in consultation with project guide.
3. The project report should be in English.
4. The project report shall be about 60 pages (Minimum).
5. The project work should be of such a nature that it could prove useful or be relevant to Business/Management.
6. Project observations, suggestions and conclusions shall form an inevitable part of the project.
7. Marks for the project report will be 100, divided as 50 for Report Writing and 50 for viva voce.
8. Evaluation for viva voce shall be jointly done by external and internal examiners.
9. Project report should be signed by the teacher guide and Head of the Department.

