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Code No. : 10541 E Sub. Code : CNEC 31

U.G. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2022.

Third Semester

Economics

Non Major Elective — ECONOMICS FOR  
COMPETITIVE EXAMINATIONS – I

(For those who joined in July 2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Disposable income =

- (a) Per capita income – direct taxes
- (b) Personal income – direct taxes
- (c) Personal income – indirect taxes
- (d) Direct taxes + indirect taxes

2. Depreciation ——— the national income.

- (a) Lowers
- (b) Increases
- (c) Makes no charges in
- (d) (a) or (b)

3. Economic planning refers to ———

- (a) the mobilization of taxes
- (b) the acquisition of foreign capital
- (c) the allocation of resources
- (d) the planning of man power

4. The period of ninth five year plan is ———

- (a) 1997 - 2002      (b) 1998 - 2003
- (c) 1994 - 2004      (d) 2004 -2008

5. A budget in which total expenditure must equal total receipts is ——— budget.

- (a) neutral      (b) favourable
- (c) unbalanced      (d) balanced

6. The budget is presented in the parliament by the

- (a) Prime minister
- (b) Finance minister
- (c) Governor of RBI
- (d) Finance ministry

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7. In India, the originator of green revolution was \_\_\_\_\_

- (a) Garry Beeher
- (b) V.K.R.V. Rao
- (c) M.S. Swaminathan
- (d) Norman E.Barlaug

8. FCI means

- (a) Fertilizer Corporation of India
- (b) Food Corporation of Industries
- (c) Food Corporation of India
- (d) None of these

9. SIPCOT was established in the year \_\_\_\_\_

- (a) 1971                      (b) 1982
- (c) 2004                      (d) 1993

10. Service sector provides employment to approximately \_\_\_\_\_ of the population.

- (a) 46%                      (b) 52%
- (c) 12%                      (d) 23%

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).  
Each answer should not exceed 250 words.

11. (a) State the definition of national income.

Or

(b) Estimate the uses of national income.

12. (a) Describe the objectives of planning.

Or

(b) Explain the financial planning.

13. (a) Appraise the features of a budget.

Or

(b) Appraise the performance budget.

14. (a) Point out the importance of minimum support price for agricultural products.

Or

(b) Determine the need for procurement of agricultural products by the government.

15. (a) Give examples for the services rendered by SIPCOT.

Or

(b) What is meant by special economic zone?





PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).  
Each answer should not exceed 600 words.

16. (a) Evaluate the various concepts used in national income.

Or

- (b) Examine the various methods of measuring the national income.

17. (a) Categorize the objectives of tenth five year plan.

Or

- (b) Explain the objectives of NITI Aayog.

18. (a) Differentiate balanced budget from unbalanced budget.

Or

- (b) Describe main announcements of the 2022-23 budget.

19. (a) Debate on the benefits of green revolution.

Or

- (b) Appraise the causes for fluctuations in the prices of agricultural products.

20. (a) Discuss the benefits obtained from micro, small and medium enterprises.

Or

- (b) Estimate the growth of service sector in India.

