

(6 pages)

Reg. No. : .....

Code No. : 20451 E Sub. Code : SMCO 12

B.Com. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2019.

First Semester

Commerce — Main

BUSINESS ORGANIZATION

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer.

1. When goods are imported for reexporting, then that trade is known as \_\_\_\_\_ trade.  
(a) Import (b) Export  
(c) Home (d) Entrepot
2. Commerce is a branch of \_\_\_\_\_.  
(a) Management (b) Economics  
(c) Social Science (d) None

3. A business run by an Individual person is known as \_\_\_\_\_.  
(a) Sole trader (b) Partnership  
(c) Company (d) None

4. Public Enterprises are owned by \_\_\_\_\_.  
(a) Central-Govt (b) State Govt  
(c) Both (a) and (b) (d) None

5. Partnership is created by \_\_\_\_\_.  
(a) an act (b) a state act  
(c) an agreement (d) none

6. Person who form partnership are individually called as \_\_\_\_\_.  
(a) owner (b) partner  
(c) share holders (d) members

7. Which sections of the Companies Act 2013 defines the term 'company'?  
(a) Sec 2 (20) (b) Sec 2 (21)  
(c) Sec 2 (22) (d) Sec 2 (24)

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8. A company is managed by \_\_\_\_\_.  
 (a) Share holders (b) Board of directors  
 (c) Central Govt. (d) Creditors
9. "One man one vote" principle is followed in \_\_\_\_\_.  
 (a) Partnership (b) Company  
 (c) Co-operatives (d) None
10. Co-operative movements in India started in the year \_\_\_\_\_.  
 (a) 1901 (b) 1902  
 (c) 1903 (d) 1904

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What is commerce? What are its hindrances?  
 Or  
 (b) What are the economic objectives of business?

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12. (a) What is partnership? What are its features?  
 Or  
 (b) What are the advantages of Joint stock company?
13. (a) What are the major difference between partnership with sole-proprietorship?  
 Or  
 (b) Explain the merits of Joint Hindu Family system of Business Organisation.
14. (a) What are the similarities of company with partnership firm?  
 Or  
 (b) What are the functions of promoter?
15. (a) Discuss the role of secretary in co-operative society.  
 Or  
 (b) Define 'Cooperative organisation' – Discuss its salient features.

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PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the importance or functions of business.

Or

- (b) Discuss the qualities of a successful business man.

17. (a) Explain the characteristics of Ideal form of Business Organisation.

Or

- (b) Discuss the problems faced by the Public Enterprises.

18. (a) Discuss the rights of a partner in partnership form of organisation.

Or

- (b) Explain the chief features of Joint Hindu Family system of organisation.

19. (a) Discuss the privileges of private companies.

Or

- (b) Explain the important features of Multi National Corporation.

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20. (a) Explain the differences between co-operatives with partnership firm.

Or

- (b) Briefly explain the types of co-operatives.
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