

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Enumerate the various factors that affect the growth of international trade in India.
Or
(b) What are the competitive advantage of international trade?
17. (a) Explain the trends in the India's Balance of payments position. What are the reasons for disequilibrium in the balance of payment?
Or
(b) Explain and illustrate the concept of purchasing power parity theory what are the defects in this theory.
18. (a) What are the commercial documents for export trade? Explain their purposes.
Or
(b) What is bill of lading? Explain its type.
19. (a) Explain the documents used in imports.
Or
(b) What are the facilities available 100% export oriented units?
20. (a) Analyse the various export promotion measures adopted by the government of India.
Or
(b) What are the import facilities available for Registered Exporters?

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B.Com. (CBCS) DEGREE EXAMINATION,

APRIL 2019.

Fourth Semester

Commerce — Main

IMPORT AND EXPORT PROCEDURES

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. International trade is regulated by
(a) GATT (b) IMF
(c) WTO (d) IBRD
2. To promote international trade so as to accelerate the economic growth of under developed countries and to bring them in line with the advanced countries
(a) EPZ (b) UNCTAD
(c) ECGC (d) SEZ
3. Exports exceeding imports indicates the balance of trade to be
(a) unfavourable
(b) favourable
(c) neither favourable nor unfavourable
(d) none of these



4. Which of the following items is not included in the current account of the balance of payments?
 - (a) Travel and transportation
 - (b) Private transfer payments
 - (c) Government loans
 - (d) Government transfer payments
5. The export procedure begins with the _____.
 - (a) Indent
 - (b) Commercial invoice
 - (c) Shipping bill
 - (d) Bill of lading
6. When the export transaction between the same parties is of regular and continuous feature this letter of credit is called as
 - (a) revolving letter of credit
 - (b) irrevocable letter of credit
 - (c) confirmed letter of credit
 - (d) travelling letter of credit
7. Goods become liable to _____ when there is import into India.
 - (a) sales tax
 - (b) excise duty
 - (c) custom duty
 - (d) house tax
8. _____ units are given all the facilities of duty free imports of capital goods.
 - (a) EPZ
 - (b) EOU
 - (c) EPCG
 - (d) ECGC
9. EXIM Bank was established on
 - (a) 1.1.1982
 - (b) 1.1.1986
 - (c) 1.1.1988
 - (d) 1.1.1989

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10. Export promotion council was established in India
 - (a) Under the companies Act as a public limited company
 - (b) By a special act of parliament
 - (c) Under the societies registration Act
 - (d) Under the companies as a non profit making limited companies

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the features of International trade?
Or
(b) Explain the opportunity cost theory of international trade.
12. (a) Distinguish between balance of trade and balance of payments.
Or
(b) What is spot exchange rate? How is this determined?
13. (a) What are the functions of commodity boards?
Or
(b) Explain the features of deemed exports.
14. (a) Explain the documents used in imports.
Or
(b) Distinguish between advalorem and specific duty.
15. (a) What are the export incentives and subsidies?
Or
(b) What are the functions of export promotion council?

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