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Reg. No. : .....

**Code No. : 22227 E**

**Sub. Code : FFCO 11/  
FFPA 11/FFHO 11/  
FFCR 11/FFBF 11/  
FFBE 11**

**B.Com. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2024.**

**First Semester**

**Commerce/Professional Accounting/Honours/Corporate  
Secretaryship/Banking and Finance/Banking and  
E-Commerce**

**Foundation Course – FUNDAMENTALS OF  
BUSINESS STUDIES**

**(For those who joined in July 2024 onwards)**

**Time : Three hours**

**Maximum : 75 marks**

**PART A — (10 × 1 = 10 marks)**

**Answer ALL questions.**

1. Which of the following is an extractive industry?
- (a) Cattle Breeding      (b) Forest Cultivation  
(c) Hunting                (d) Flour Mills

2. Sale of goods and services directly to consumers
- (a) Trade                      (b) Home Trade  
(c) Retail Trade              (d) Wholesale Trade
3. Accounts Receivable belongs to
- (a) Asset Account  
(b) Liability Account  
(c) Equity Account  
(d) All the above
4. Personal accounts includes
- (a) Natural Persons  
(b) Artificial Persons  
(c) Representative Persons  
(d) All the above
5. Which product is suited for market skimming pricing
- (a) A Product facing too much competition  
(b) An innovative product with high demand  
(c) A newly introduced product  
(d) A product with short life span

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6. Outdoor Media includes  
 (a) Billboards (b) Transit ads  
 (c) Posters (d) All the above
7. \_\_\_\_\_ is a systematic examination of the books and records of a business.  
 (a) Auditing (b) Vouching  
 (c) Verification (d) Checking
8. Which entrepreneur is not intended in innovative  
 (a) Portfolio Entrepreneurs  
 (b) Novice Entrepreneur  
 (c) Imitative Entrepreneur  
 (d) None of the above
9. \_\_\_\_\_ form is exclusively used to file income tax returns by the firms.  
 (a) ITR 3 (b) ITR 2  
 (c) ITR 6 (d) ITR 5
10. Individuals Income tax slab for Upto Rs. 2,50,000.  
 (a) 5% (b) 10%  
 (c) No tax (d) 30%

PART B — (5 × 5 = 25 marks)

Answer ALL questions by choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Elaborate the features associated with the concept of industry.  
 Or  
 (b) Explain the common hindrances to trade.
12. (a) Define Accounting and what are the components of Accounting?  
 Or  
 (b) Enumerate the advantages of Accounting.
13. (a) Enumerate the elements of Marketing.  
 Or  
 (b) Describe the features of standardization.
14. (a) Distinguish between auditing and investigation.  
 Or  
 (b) List out the characteristics of entrepreneur.
15. (a) Write notes On Residential Status.  
 Or  
 (b) Write notes on Tax Authorities.





PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the importance of commerce.

Or

- (b) Describe the key elements and aspects associated with the concept of business.

17. (a) Explain the methods of accounting.

Or

- (b) Discuss the importance of Accounting.

18. (a) Elaborate the functions of marketing.

Or

- (b) Describe Factors Influencing Pricing.

19. (a) Define Auditing and state the different types of Audits.

Or

- (b) Illustrate the various types of an Entrepreneur.

20. (a) Elucidate the different categories of Direct Taxes.

Or

- (b) Explain the exempted income tax u/s 10.

