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M.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023.

First Semester

Commerce

Elective – EXPORT IMPORT PROCEDURE AND
DOCUMENTATION

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (15 × 1 = 15 marks)

Answer ALL questions.

Choose the correct answer :

1. Which of the following is international trade?

- (a) Trade between provinces
- (b) Trade between countries
- (c) Trade between state
- (d) All the above

2. The exchange of goods and services are known as _____.

- (a) domestic trade
- (b) international trade
- (c) trade
- (d) none of the above

3. All the deals are done directly between the companies without any intermediaries is called _____.

- (a) direct exporting
- (b) indirect exporting
- (c) online marketing
- (d) all the above

4. The _____ helps authorities track and control the movement of goods across border.

- (a) shipping bill
- (b) documents
- (c) packing lists
- (d) none of the above

5. A _____ is a document that the carrier of goods issues to the 'shipper' of the goods.

- (a) certificate of origin
- (b) consumer invoice
- (c) bill of lading
- (d) mate's receipt



6. The exporter through the GR form has to assure to the RBI that the export proceeds will be realized within _____ days.

- (a) 90 (b) 120
- (c) 180 (d) 200

7. Which includes the methods of pre-shipment inspection?

- (a) Visual inspection
- (b) Functional testing
- (c) Weight verification
- (d) All of the above

8. Oldest form of insurance is

- (a) Life insurance (b) Fire insurance
- (c) Marine insurance (d) Motor insurance

9. Which is the most valuable electronic commerce to the individual customer in long run?

- (a) Business to customer
- (b) Business to business
- (c) Customer to customer
- (d) Customer to consumer

10. SEZ stands for

- (a) Social Economic Zone
- (b) Society Environment Zone
- (c) Special Economic Zone
- (d) Sustainable Environmental Zone

11. ASIDE assists in building the capacity of _____.

- (a) local industries
- (b) exporters
- (c) government agencies
- (d) all of the above

12. _____ of any nature will not be permitted under the EPCG scheme.

- (a) First-hand goods
- (b) Second-hand goods
- (c) Both (a) and (b)
- (d) None of the above

13. A receipt issued by the commanding officer of the ship when the cargo is loaded on the ship is known as

- (a) shipping receipt (b) mate receipt
- (c) cargo receipt (d) charter receipt



14. _____ refers to the policy measures adopted by a country with reference to its exports and imports.

- (a) EXIM policy (b) Economic policy
(c) Fiscal policy (d) Monetary policy

15. Who heads the department of import export in India?

- (a) GOI (b) DGFT
(c) WTO (d) GATT

PART B — (5 × 4 = 20 marks)

Answer ALL questions, choosing either (a) or (b).

16. (a) State the different types of strategies used in export marketing.

Or

(b) Draw an outline about the special schemes for importers.

17. (a) Define the term shipping bills and explain its importance.

Or

(b) Briefly explain the contents of mate's receipt.

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18. (a) Discuss the workings of forward cover.

Or

(b) State the essential services provided by the clearing and forwarding agent.

19. (a) Summarise the various goals of foreign trade policies.

Or

(b) Explain the categories of star export houses.

20. (a) Describe the functions and responsibilities of EXIM bank.

Or

(b) Draw an outline about the pre-import procedure.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

21. (a) Write a short note on the key aspects of import liberalization.

Or

(b) Discuss the several methods of exporting.

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22. (a) Illustrate the different types of marine insurance policies.

Or

- (b) Examine the elements of bill of entry.

23. (a) "Customs EDI exchange the information and data between customs authorities and businesses in international trade". Explain.

Or

- (b) Describe the different methods of pre-shipment inspection.

24. (a) Explain the funds of Indian commodity boards.

Or

- (b) Discuss the functions of federation of Indian export organization.

25. (a) Explain the legal dimensions of import.

Or

- (b) Briefly explain the customs formalities for import.

