

(6 pages)

Reg. No. :

Code No. : 10311

Sub. Code : GMCO 5 C

B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2016.

Fifth Semester

Commerce – Main

Elective – APPLICATION OF TALLY IN
ACCOUNTING

(For those who joined in July 2012-2015)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Tally package is developed by

- (a) Peutronics
- (b) Tally Solutions
- (c) Coral Softwares
- (d) Vedika Softwares

2. How many type of companies can be created in Tally?

- (a) 2
- (b) 3
- (c) 4
- (d) 5

3. Which key is pressed to go to Gateway of Tally from company Info. Menu?

- (a) Ctrl
- (b) Alt
- (c) Esc
- (d) Enter

4. Which option is used in Tally to make changes in created company?

- (a) Select Company
- (b) Shut Company
- (c) Alter
- (d) None of these

5. Which ledger is created by Tally automatically as soon as we create a new company?

- (a) Cash
- (b) Profit and Loss A/c
- (c) Capital A/c
- (d) (a) and (b) both

6. Which option is used to make changes in created Groups of Ledgers in Tally?

- (a) Create
- (b) Display
- (c) Alter
- (d) Change

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7. Which of the following equation is true for balance sheet?

- (a) Assets = Liabilities + Capital
- (b) Liabilities = Assets – Capital
- (c) Capital = Assets – Liabilities
- (d) All of these

8. In which voucher type credit purchase entry is posted in Tally?

- (a) F5:Payment (b) F7:Journal
- (c) F9:Purchase (d) F6:Receipt

9. Which shortcut key(s) are used to enter a stock journal in tally?

- (a) F7 (b) Control+F7
- (c) Alt+F7 (d) Shift+F7

10. Which option lists inventory valuation method in tally?

- (a) Stock report (b) Stock journal
- (c) Stock analysis (d) Stock summary

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PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Define the term accounts.

Or

(b) Explain the general features of tally.

12. (a) Explain process of creation of ledger.

Or

(b) What is meant by Display of Individual Ledger?

13. (a) Write note on Stock groups.

Or

(b) How to create Inventory Vouchers?

14. (a) What is the purpose of Tally Reports?

Or

(b) How to create Tally Reports?

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15. (a) Write note on Branch Accounting.

Or

- (b) Explain about Variance Analysis.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the Tally Accounting information menu features.

Or

- (b) Explain the Technological advantages of Tally.

17. (a) How to manage vouchers in Tally? Explain.

Or

- (b) Illustrate step by step procedure creation of Inventory vouchers.

18. (a) Explain the steps involved in Operating Inventory Information.

Or

- (b) How will you create and select stock category? Explain.

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19. (a) Write note Tally ODBC.

Or

- (b) Illustrate the features of Export and Import data in Tally.

20. (a) Discuss the Ratio analysis creation in Tally.

Or

- (b) Write note on Flexible period of accounting.

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