

(6 pages)

Reg. No. :

Code No. : 8973

Sub. Code : PKCM 42

M.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2019.

Fourth Semester

Commerce – Core

INDIRECT TAXATION

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. _____ tax which is paid by a person on whom it is legally imposed and the burden of which cannot be shifted to any other person.
(a) Indirect Tax (b) Wealth tax
(c) Local tax (d) Direct tax
2. Which of the following tax is called indirect tax?
(a) service tax (b) customs duty
(c) GST (d) All the above

3. The concept of Goods and Services Tax (GST) is originated in
(a) Canada (b) USA
(c) Britain (d) Germany
4. GST will be levied on _____.
(a) Manufacturers (b) Retailers
(c) Consumers (d) All the above
5. The tax 1 GST charged by _____.
(a) State
(b) Concerned department
(c) Central
(d) Both (a) and (b)
6. Which of the following is the latest GST rate for all Goods and Services?
(a) 5% (b) 12%
(c) 28% (d) All the above
7. Registered dealer has to file GST return on _____.
(a) Purchases (b) Output GST
(c) Input tax credit (d) All the above



8. Time limit to claim Input Tax Credit is
 (a) 35 days (b) 50 days
 (c) 75 days (d) 90 days
9. The payment of draw back is governed by
 (a) The Central Excise Act
 (b) Customs Act
 (c) Tamilnadu Sales Tax Act
 (d) Central Sales Tax Act
10. Any goods which are chargeable to duty and on which duty has not been paid is
 (a) Export goods (b) Imported goods
 (c) Prohibited goods (d) Dutiable goods

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
 Each answer should not exceed 250 words.

11. (a) State the objectives of taxation.
- Or
- (b) Distinguish between direct taxes and indirect taxes.

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12. (a) What are the features of GST?
- Or
- (b) What are the merits and demerits of GST?
13. (a) What are the different types and forms of GST?
- Or
- (b) Write a short note on SWOC analysis of goods and services tax.
14. (a) What is an input tax credit? Explain with example.
- Or
- (b) Explain the different forms of GST returns.
15. (a) Define dutiable goods export goods and import goods under customs act.

- Or
- (b) State different types of customs import duties.

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PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Explain the salient features of Indirect taxes.
- Or
- (b) Explain the different types and forms of Indirect taxes.
17. (a) Discuss the guiding principle of the GST council.
- Or
- (b) Give the meaning of GST invoice? Describe the various types of invoices.
18. (a) Distinguish between CGST and SGST.
- Or
- (b) Explain the implementation of SWOC analysis in India.
19. (a) What is GST registration? Who should register for GST?
- Or
- (b) Classify the different documents which are required for claiming input tax credit.

20. (a) Explain the clearance procedure for imported goods.

Or

- (b) What is customs duty? Explain its features.
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