

(8 pages)

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VESC 12

M.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2024.

First Semester

Economics — Core

INDIAN ECONOMIC DEVELOPMENT AND POLICY

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (15 × 1 = 15 marks)

Answer ALL questions.

Choose the correct answer :

1. Which of the following is correct for 'Hindu rate of growth'?

- (i) The term 'Hindu rate of growth' was coined by Professor Raj Krishna
- (ii) The low pace of economic growth rates during 1950s to 1980s
- (iii) During 1950s to 1980s the Indian economy average growth was 3.5%
- (iv) Indian economy's averaged growth rate of 1950s to 1980s was equal to

India's Hindu population

- (a) (i), (ii) and (iv)
- (b) (i), (ii) and (iii)
- (c) (iii) and (iv)
- (d) (i), (ii), (iii) and (iv)

2. The idea is to work together with the States and every citizen as Team India to ensure progress and leaving no one behind termed as

- (a) Grand Innovation Challenge
- (b) Sustainable development
- (c) Self-reliance
- (d) Garibi Hatao

3. Chose the correct pattern of contribution made by the different sectors of the Indian economy after 1980.

- (a) Agriculture – Industry – Services
- (b) Services – Agriculture – Industry
- (c) Services – Industry – Agriculture
- (d) Industry – Services – Agriculture

4. Government of India constituted the Agricultural Prices Commission in

- (a) 1960
- (b) 1965
- (c) 1950
- (d) 1955

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5. Who approves Minimum Support Prices (MSP) in India?
- (a) The Cabinet Committee on Economic Affairs (CCEA)
 - (b) Commission for Agricultural Costs and Prices (CACP)
 - (c) National Institution for Transforming India (NITI)
 - (d) Committee on Implementation of the Agreement on Agriculture (CIAA)
6. State the correct combination with respect to Industrial Deregulation of India.
- (i) Restrictions imposed by Licensing policy was removed
 - (ii) Price fixation and controls were removed
 - (iii) Private sector was not allowed to enter the public space
- (a) Only (i)
 - (b) (i) and (ii)
 - (c) Only (iii)
 - (d) (i), (ii) and (iv)

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7. Which of the above can be considered as steps taken to achieve the "financial inclusion" in India?
- (i) Digital Identity (Aadhaar)
 - (ii) Pradhan Mantri Mudra Yojana
 - (iii) The Pradhan Mantri Gram Sadak Yojana
- (a) (i) and (ii) only
 - (b) (ii) only
 - (c) (ii) and (iii) only
 - (d) (i), (ii) and (iii)
8. Fiscal Responsibility and Budget Management Act (FRBMA) ACT 2003 concerns
- (a) Fiscal deficit only
 - (b) Revenue deficit only
 - (c) Both fiscal and revenue deficit
 - (d) Neither fiscal nor revenue deficit
9. Which of following country is the sixth largest foreign exchange reserves holder in the world during 2022-23?
- (a) America
 - (b) South Koreiay
 - (c) China
 - (d) India

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10. Poverty line estimation in India is based on the
- (a) Income level
 - (b) Consumption calories level
 - (c) Consumption expenditure level
 - (d) Both (b) and (c)
11. In India headcount ratio is also known as
- (a) Poverty ratio
 - (b) Inequality ratio
 - (c) Relative Poverty ratio
 - (d) None of the above
12. Poverty and Unbritish Rule in India was written by
- (a) Subhash Chandra Bose
 - (b) V.M. Dandekar and N Rath
 - (c) Dadabhai Naoroji
 - (d) Suresh Tendulkar
13. What is the rank of India's inequality index in 2022?
- | | |
|---------|---------|
| (a) 147 | (b) 135 |
| (c) 127 | (d) 125 |

14. Which of the following age group considered as working population India?
- (a) The population of 15 to 60 years of age
 - (b) The population of 15 to 65 years of age
 - (c) The population of 18 to 65 years of age
 - (d) Population of 18 to 60 years of age
15. Which year is known as the year of Demographic divide?
- | | |
|----------|----------|
| (a) 1920 | (b) 1919 |
| (c) 1921 | (d) 1918 |

PART B — (5 × 4 = 20 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

16. (a) What are the Basic requirements for a successful transition from planned economy to market oriented economy?
- Or
- (b) Bring out the functions of NITI Aayog.
17. (a) Discuss the factors underlying food inflation.
- Or
- (b) Write a brief essay about food security in India.



18. (a) Address the impact of GST on state finance.

Or

- (b) Explain the external sector performance in India.

19. (a) Has poverty declined since economic reform? If so discuss it?

Or

- (b) Cash transfer more efficient than 'PDS is efficient way for extending food subsidy' – Comment it.

20. (a) Sketch the factors determining female labour force participation in India.

Or

- (b) Is India experiencing jobless growth? – Discuss.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

21. (a) Trace out the reasons for the rise and fall of Statist Governance in India.

Or

- (b) Analyse the performance of Indian economy under economic reforms regimes.

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22. (a) Has Agriculture always been the backbone of Indian Economy? If so support it with data?

Or

- (b) Describe the role of public sector in India.

23. (a) Examine the performance of manufacturing sector in India.

Or

- (b) Assess the causes for growth of public expenditure in India.

24. (a) State the different measures of poverty in India Suggests the appropriate solutions to end the problem of poverty.

Or

- (b) Evaluate the inequality in India in pre and post liberalization period.

25. (a) Elaborate the major factors changing the nature of employment in India.

Or

- (b) Explain impact of economic development on India's demographic shape.

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