

(6 Pages)

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M.A. (CBCS) DEGREE EXAMINATION, APRIL 2021.

Second Semester

Economics — Elective

INDIAN ECONOMY

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The most appropriate measure of a country's economic growth is its
 - (a) Gross domestic product
 - (b) Net domestic product
 - (c) Net rational product
 - (d) Per capita real income

2. Components of HDI are
- I. Longevity
 - II. Infant mortality
 - III. Educational
 - IV. Decent standard of living
- Code :
- (a) I, II and III are correct
 - (b) II, III and IV are correct
 - (c) I, II and IV are correct
 - (d) I, III and IV are correct
3. Mohalanobis plan model is associated with
- (a) Heavy industry strategy
 - (b) Light industry strategy
 - (c) Labour intensive strategy
 - (d) Capital intensive strategy
4. Which of the Five Year Plans has laid emphasis on faster, sustainable and inclusive growth?
- (a) Eleventh Five Year Plan
 - (b) Twelfth Five Year Plan
 - (c) Tenth Five Year Plan
 - (d) Ninth Five Year Plan

5. Planning Commission was established in
- (a) 1947 (b) 1948
(c) 1949 (d) 1950
6. 'Paramparagat Krishi Vikas Yojana' aims to boost
- (a) Drip irrigation
(b) Organic farming
(c) Horticulture crops
(d) Vegetable production
7. Which is regarded as the reason for the non-implementation of land reforms in India?
- (a) Lack of political will
(b) Non-committed bureaucracy
(c) Improper laws
(d) All the above
8. Identify a narrow measure of globalisation
- (a) Sum of export of goods and services as percentage of GDP
(b) Total trade (import and export of goods and services) as percentage of GDP
(c) Sum of current and capital account expressed as a percentage of GDP
(d) Migration rate

9. As per Micro, Small and Medium Enterprise Development Act, 2006, Medium Enterprises are defined as those with investments
- (a) < ₹ 25 lakhs
 - (b) ₹ 25 lakhs to Rs. 5 crores
 - (c) ₹ 5 crores to Rs. 10 crores
 - (d) > ₹ Rs. 10 crores
10. Major problem faced by energy sector
- (a) Rising Oil Prices
 - (b) Rising Import Bill
 - (c) Sick State Electricity Boards
 - (d) All the above

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Explain GNP as a measure of economic development.
- Or
- (b) Brief the Concept Gender Development Index.

12. (a) Explain the types of Planning.
Or
(b) Make a critical appraisal of 11th Five Year Plan.
13. (a) Write a note on Second Green Revolution.
Or
(b) Specify the need for organic farming practices.
14. (a) Account the growth of output and employment of MSMEs.
Or
(b) Brief the growth of information technology industry in India.
15. (a) What are the advantages of Rural Electrification?
Or
(b) Specify the reasons for energy crisis in India.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) List the features of Indian economy.
Or
(b) Critically discuss the concept of Human Development Index.

17. (a) Explain the Mahalanobis two sector model.

Or

(b) Make an overview of Indian Five Year Plans.

18. (a) Explain the pricing of Agricultural products.

Or

(b) Analyse the recent trends in Agricultural marketing.

19. (a) Discuss the impact of economic reforms on Indian economy.

Or

(b) Describe the policies and programmes to remove disabilities of MSMEs.

20. (a) Explain the importance and sources of energy.

Or

(b) Analyse the progress of education in India.
