

(7 pages)

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B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2024.

Third Semester

Core — Commerce

Elective — BUSINESS LEGISLATION

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer.

1. The maximum working hours in a day for an adult worker, according to the Factories Act, 1948 is
- (a) 6 hours (b) 8 hours
(c) 10 hours (d) 12 hours

2. Under the Factories Act, who is primarily responsible for the health and safety of workers in the factory?

- (a) The government
(b) The factory inspector
(c) The factory manager
(d) The workers

3. What is the main regulatory body under FEMA 1999?

- (a) Foreign Exchange Regulation Board
(b) Reserve Bank of India (RBI)
(c) Ministry of Finance
(d) Securities and Exchange Board of India (SEBI)

4. Which authority is responsible for appointing the members of the FEMA board?

- (a) Prime Minister
(b) Governor of RBI
(c) Central Government
(d) Parliament

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5. Under PMLA, which of the following is considered as "proceeds of crime"?
- (a) Money obtained from legitimate business activities
 - (b) Money received as gifts
 - (c) Money derived from criminal activities
 - (d) Money inherited from family
6. Which of the following is NOT a penalty under the PMLA?
- (a) Imprisonment
 - (b) Monetary fines
 - (c) Confiscation of property
 - (d) Suspension of driving license
7. What is the main objective of the Competition Act, 2002?
- (a) To promote foreign investments
 - (b) To regulate stock markets
 - (c) To prevent anti-competitive practices and promote competition
 - (d) To control inflation

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8. Which of the following practices is prohibited under the Competition Act, 2002?
- (a) Abuse of dominant position
 - (b) Unilateral pricing
 - (c) Mergers and acquisitions
 - (d) Price discrimination
9. Which of the following is NOT considered an intellectual property right?
- (a) Patent
 - (b) Copyright
 - (c) Trademark
 - (d) Real estate ownership
10. Which of the following is protected by copyright?
- (a) A new medicine formula
 - (b) A company logo
 - (c) A novel
 - (d) A product design

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PART B — (5 × 5 = 25 marks)

Answer ALL questions by choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) State the provisions regarding employment of young person in factories.

Or

- (b) State the important objects of Factories Act, 1948.

12. (a) Briefly discuss about the contraventions and penalties imposed under FEMA.

Or

- (b) What are the objectives of FEMA?

13. (a) Briefly discuss the key features of Prevention of Money Laundering Act.

Or

- (b) What are the punishments for the offence of money laundering under PMLA?

14. (a) What constitutes an 'Abuse of Dominant Position' under the Competition Act?

Or

- (b) What is Competition Advocacy under the Competition Act, 2002?

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15. (a) What are the key features of a Trademark?

Or

- (b) What do you mean by layout design?

PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the measures to be taken by factories for health, safety and welfare of workers.

Or

- (b) Explain the steps involved in licensing a factory.

17. (a) Discuss in detail the features of FEMA, 1999.

Or

- (b) Discuss the implications of non-compliance with FEMA provisions.

18. (a) Discuss the role of the Enforcement Directorate (ED) under PMLA.

Or

- (b) Explain the obligations of banking companies under PMLA, 2002.

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19. (a) Discuss the provisions regarding the 'Prohibition of Agreements' under the Competition Act, 2002.

Or

- (b) Discuss the powers and duties of the Competition Commission of India (CCI).

20. (a) Explain the concept of Geographical Indications.

Or

- (b) What is trade secrets? What are its features?
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