

(6 pages)

Reg. No. :

Code No. : SS 20462 E Sub. Code : SMCO 44

B.Com (CBCS) DEGREE (Special Supplementary)
EXAMINATION, APRIL 2020.

Fourth Semester

Commerce – Main

IMPORT AND EXPORT PROCEDURES

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Foreign trade
 - (a) Promotes international cooperation
 - (b) Is helpful in emergency
 - (c) Make maximum utilisation of natural resources
 - (d) All the above

2. The author of the book, “interregional and international trade is
- (a) Ricardo (b) Haberler
(c) J.S.Hill (d) Bertin ohlin
3. An economic parameter reflecting a country international financial position is
- (a) Balance of trade (b) Balance of payment
(c) Balance of service (d) Balance of statement
4. _____ refers to the deliberate reduction in the external value of its currency
- (a) Exchange depreciation
(b) Deflection
(c) Devaluation
(d) Exchange control
5. Import export code number is to be obtained from
- (a) Director general of foreign trade
(b) Customs authority
(c) RBI
(d) Central government
6. _____ is a document of title to goods
- (a) Bill of lading (b) Mates receipt
(c) Letter of credit (d) Indent

7. _____ is also known as payment by documentary credit.
- (a) Payment in advance
 - (b) Open account
 - (c) Documentary collection
 - (d) Letter of credit
8. Basic customs duty is classified into _____ kinds.
- (a) 2
 - (b) 3
 - (c) 4
 - (d) 5
9. The EXIM basic of India was established in the year.
- (a) 1982
 - (b) 1985
 - (c) 1986
 - (d) 2000
10. Which of the main objectives of export promotion council?
- (a) To upgrade packaging standards
 - (b) To upgrade quality standards
 - (c) To undertake export promotion activities
 - (d) To settle disputes between exports and importers

SECTION B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
in about 250 words.

11. (a) What is meant by internal trade? State its features.

Or

- (b) Analyse the nature of international trade.

12. (a) Classify capital account transaction.

Or

- (b) What are the features of exchange control?

13. (a) What is meant by bill of lading? List out contents of bill of lading.

Or

- (b) Distinguish between commercial invoice and consular invoice.

14. (a) Discuss the steps involved in pre import procedures.

Or

- (b) Explain the basis for determining customs duty.

15. (a) List out any ten export promotion measures in India.

Or

- (b) What are the activities of state trading corporation?

SECTION C — ($5 \times 8 = 40$ marks)

Answer ALL questions, choosing either (a) or (b)
in about 600 words.

16. (a) Explain the salient features of international trade.

Or

- (b) State and explain Heckscher Ohlin theory of international trade.

17. (a) Discuss the causes for disequilibrium in balance of payment.

Or

- (b) Analyse the different methods of exchange control.

18. (a) Briefly list out the procedure involved in the process of export.

Or

- (b) Distinguish between mates receipt and bill of lading.

19. (a) Enumerate the different methods of payment for international trade.

Or

- (b) Briefly discuss EPCG.

20. (a) Explain the objectives of export promotion.

Or

- (b) Differentiate commodity boards from export promotion council.
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