(6 pages) **Reg. No. :** ....

Code No. : 5771 **Sub. Code : HKCM 24/ HKAM 24**

M.Com./M.Com. (With Computer Applications) (CBCS) DEGREE EXAMINATION, APRIL 2015.

Second Semester

BUSINESS ENVIRONMENT

(For those who joined in July 2012 onwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL the questions.

Choose the correct answer :

1. Which sector got priority in the 1st five year plan?

   (a) Agriculture (b) Industrial

   (c) Infrastructure (d) Communication

2. The Planning commission was set up in India in ————.

   (a) 1950 (b) 1951

   (c) 1947 (d) 1952

3. According to Birla Committee on Corporate governance, the non executive directors should comprise at least ———— per cent of the Board, if one of them is the chairman

   (a) 30 % (b) 20 %

   (c) 10 % (d) 70 %

4. India follows ———— economic system.

   (a) Social (b) Capitalist

   (c) Mixed (d) None of these

5. Which Act was replaced with the introduction of Competition Act 2002?

   (a) FERA (b) MRTP

   (c) POTA (d) None of these

6. Who is concerned with the auditing of the receipts and expenditure of the State and Central govt.

   (a) Accountant General

   (b) Controller and Auditor General

   (c) Reserve Bank of India

   (d) None of the above.

7. The home locations of most of the World's large Multi National Companies is

(a) North America and Europe

(b) North America and Asia

(c) Europe and South America

(d) Europe and Asia

8. Globalization can create problem for business because

(a) It can result in more competition

(b) It increases vulnerability to political risk and uncertainty when operating abroad

(c) It means that they can increase price

(d) All the options are correct.

9. A business's responsibilities to its owners and investors include

(a) protecting the owners' rights and investments

(b) maintaining proper accounting procedures

(c) maximizing their investment in the firm

(d) all of the above.

10. Businesses must first be responsible to

(a) employees (b) customers

(c) owners (d) bankers

PART B — (5 × 5 = 25 marks)

Answer ALL the questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Write a brief note on macro environment.

Or

(b) What is the difference between Traditional Business and Modern Business?

12. (a) Discuss about unethical practices in business.

Or

(b) What do you understand by business ethics? Explain.

13. (a) Distinguish between Public Sector and Private Sector.

Or

(b) Explain the term Co-operative System.

14. (a) Is foreign capital essential for economic development of a country?

Or

(b) What are the different types of Foreign Investment?

15. (a) What are some criticisms that are levied against CSR?

Or

(b) In what ways can corporations help society as part of their CSR programmes?

PART C — (5 × 8 = 40 marks)

Answer ALL the questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the different types of environment affecting business.

Or

(b) Differentiate between Static and Dynamic environments.

17. (a) Explain the features and defects of Industrial Policy of 1948.

Or

(b) State and analyse the Industrial Policy Resolution of 1956.

18. (a) Explain the objectives of Price Control and Distribution?

Or

(b) Evaluate about the various methods of privatization?

19. (a) Enumerate the practical measures adopted by the Government to ensure larger FDI flow into India.

Or

(b) Explain about the regulation of foreign investments.

20. (a) Evaluate the various weakness of Trade Union Movement in India.

Or

(b) Discuss about the social orientation of business.

———————