

(6 pages)

Reg. No. :

Code No. : 30609 E Sub. Code : CNEC 41

U.G. (CBCS) DEGREE EXAMINATION, APRIL 2023.

Fourth Semester

Economics

Non Major Elective — ECONOMICS FOR
COMPETITIVE EXAMINATIONS - II

(For those who joined in July 2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Globalization has improved the living structure of which of the following
 - (a) All the people
 - (b) People living in developing countries
 - (c) People living in developed countries
 - (d) None

2. Which Indian industries have been hit by globalization?

- (a) Cement
 - (b) Jude
 - (c) Toy making
 - (d) IT

3. ——— poor are the people who move in and out of poverty on a regular basis.

- (a) Occasionally
 - (b) Chronic
 - (c) Churning
 - (d) None

4. Green index has been developed by

- (a) World bank
 - (b) I.M.F.
 - (c) United Nations Environment Programme
 - (d) All of the above

5. High inflation levels in the economy leads to ——— in the supply of money.

- (a) Increase
 - (b) Decrease
 - (c) No change
 - (d) None

Page 2 Code No. : 30609 E



6. If too much money chasing too few goods, the resulting inflation is known as _____.
(a) Stagflation
(b) Cost-push inflation
(c) Demand-pull inflation
(d) All of the above
7. If RBI reduces the cash reserve ratio, what will happen to the credit creation?
(a) There will be no impact
(b) It will decrease
(c) It will increase
(d) None
8. GST stands for
(a) Goods and Special Tax
(b) Goods and Separation Tax
(c) Grants and Service Tax
(d) Goods and Service Tax
9. Balance of payment used the _____ system of accounting.
(a) Single-entry (b) Double-entry
(c) Cash basis (d) Accrual basis

Page 3 Code No. : 30609 E

10. OPEC was established in _____.
(a) 1960 (b) 1970
(c) 1980 (d) 1990

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) Explain the concept of Globalization.
Or
(b) State the limitations of Globalization.
12. (a) Narrate the Multidimensional Poverty Index.
Or
(b) Write the concept of Gender Development Index.
13. (a) Distinguish between Inflation and Deflation.
Or
(b) Write a brief note on 'Deflation'.

Page 4 Code No. : 30609 E

[P.T.O.]



14. (a) Explain the objectives of Monetary Policy.

Or

- (b) State the concept of GST.

15. (b) Explain the objectives of FERA.

Or

- (b) State the objectives of FEMA.

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).
Each answer should not exceed 600 words.

16. (a) Discuss the components of Globalization.

Or

- (b) Briefly explain the New Economic Policy.

17. (a) Describe the causes of poverty.

Or

- (b) Examine the Poverty Eradication Programme.

Page 5 Code No. : 30609 E

18. (a) Elucidate the types of Inflation.

Or

- (b) Analysis the remedial measures of controlling Inflation.

19. (a) Explain in detail the objectives and instruments of Fiscal Policy.

Or

- (b) Enumerate the instruments of Monetary Policy.

20. (a) Mention the concept of Balance of Payment.

Or

- (b) Briefly explain the objectives of International Organisations.
-

Page 6 Code No. : 30609 E

