

(6 pages)

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M.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2024.

Fourth Semester

Commerce – Core

INDIRECT TAXATION

(For those who joined in July 2021 – 2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Goods and Service Tax is
 - (a) Supply based
 - (b) Consumption based
 - (c) Both supply and consumption based
 - (d) None of these

2. Which of the following taxes is applicable in the case of supply of services from Bihar to Rajasthan?

- | | |
|-----------|----------|
| (a) CGST | (b) SGST |
| (c) UTGST | (d) IGST |

3. GST Council was constituted on _____.

- | |
|-------------------------|
| (a) 12th September 2016 |
| (b) 15th September 2016 |
| (c) 8th August 2016 |
| (d) 12th April 2017 |

4. The incidence of tax on tax is called _____.

- | | |
|-------------------|--------------------|
| (a) Tax Cascading | (b) Tax pyramiding |
| (c) Tax Evasion | (d) Indirect Tax |

5. _____ will be levied in place of Value Added Tax (VAT).

- | |
|-------------------|
| (a) CGST and SGST |
| (b) IGST |
| (c) UTGST/SGST |
| (d) CGST |

Page 2

Code No. : 7542



6. Which tax shall be levied in case of interstate supply of aircraft engines, parts and accessories by airlines to own branch?
- IGST
 - CGST + SGST
 - CGST + TGST
 - Not taxable as branch transfer
7. Input Tax Credit shall be allowed only against _____.
- Any tax payable
 - Output tax
 - Composite tax
 - Refund
8. On services provided by E-Commerce operator
- GST applicable
 - GST not applicable
 - Reverse charge applicable
 - IGST applicable
9. Which of the following taxes will be levied on imports?
- CGST
 - SGST
 - IGST
 - CGST and SGST

10. What kind of a tax is GST?
- Value Added Tax
 - Indirect Tax
 - Direct Tax
 - Income Tax

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) State the benefits of indirect taxes.
- Or
- (b) Narrate the objectives of indirect taxes.
12. (a) Explain the features of GST.
- Or
- (b) Write the components of GST.
13. (a) Enumerate the key features of CGST & SGST.
- Or
- (b) Describe the basic features of IGST levy.
14. (a) Comment on the applicability of GST in the following independent cases :
- Religious pilgrimage organized by Ganjumaal Charitable Trust.
 - Transportation of Milk



(iii) Services by way of slaughtering of animals

(iv) Services provided by way of vehicle parking to general public in a shopping mall.

Or

(b) Can we call GST a game changer in long run?

15. (a) Illustrate the mode of levy of customs duty.

Or

(b) Describe the objectives of customs duty.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Different types of indirect taxes in India.

Or

(b) Discuss the major reforms in indirect taxation in India.

17. (a) Distinguish between GST and VAT.

Or

(b) Explain the advantages of GST.

18. (a) Evaluate the difference between CGST, SGST, UTGST & GST.

Or

(b) Briefly explain about UTGST.

19. (a) Describe the eligibility and conditions for taking Input Tax Credit.

Or

(b) State the procedures and formalities to be followed by E-Commerce operators under GST.

20. (a) Describe the types of customs duty.

Or

(b) The assessable value (AV) of imports is Rs.1,00,000. The BCD (Basic Custom Duty) is @ 10%. IGST is payable @12%. Compensation Cess is 10%, SWS is 10%. Calculate IGST, Compensation Cess and total custom duty.

