

(7 Pages)

Reg. No. :

Code No. : 6070

Sub. Code : BCAM 21/
ZCAM 21

M.C.A. (CBCS) DEGREE EXAMINATION, APRIL 2022

Second Semester

Computer Application — Core

FINANCIAL AND MANAGEMENT ACCOUNTING

(For those who joined in July 2020–2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Journal lists transactions in which order

- (a) Decreasing (b) Chronological
(c) Alphabetical (d) Increasing

2. Which one of the following is called the book of original entry?

- (a) Receipt and payment account
(b) Trial balance
(c) General journal
(d) General ledger

3. When is trial balance prepared?

- (a) At the end of an accounting period
(b) At the end of a year
(c) Frequently during the year
(d) At the end of a month

4. When debit balance is equal to credit balance then the trial balance means

- (a) Account balances are correct
(b) Mathematically capital + liabilities = assets
(c) No mistake in recording transactions
(d) No mistake in posting entries to ledger accounts



5. Which of the following statements are true about ratio analysis?

- A Ratio analysis is useful in financial analysis
- B Ratio analysis is helpful in communication and coordination
- C Ratio analysis is not helpful in identifying weak spots of the business
- D Ratio Analysis is helpful in financial planning and forecasting

- (a) A, B and D (b) A, C and D
(c) A, B and C (d) A, B, C, D

6. Liquidity ratios are expressed in —————

- (a) pure ratio form (b) percentage
(c) rate or time (d) data on time

7. Marginal cost is equal to —————

- (a) variable overheads
(b) prime cost plus variable overheads
(c) prime cost minus variable overheads
(d) prime cost only

8. The term marginal cost can be used as a substitute of variable cost while measuring contribution

- (a) true (b) false

Page 3 Code No. : 6070

9. Which budget is the first step of budgetary system and all other budgets depends on it?

- (a) cash budget (b) production budget
(c) sales budget (d) master budget

10. Which one of the following statement is false about budgeting?

- (a) budgeting may be said to be the art of building a budget
(b) flexible budgets change with the level of activity
(c) budgeting may be said to be an act of determining costing standards
(d) a budget center is that part of the organization for which the budget is prepared

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

11. (a) Write a short note on rules for debit and credit.

Or

(b) Compare journal and ledger in financial accounting.

Page 4 Code No. : 6070
[P.T.O.]



12. (a) Describe about trading account with example.

Or

- (b) Elucidate the advantages profit and loss account with example.

13. (a) Discuss the advantages of ratio analysis with example.

Or

- (b) Discuss the liquidity ratio with example.

14. (a) Explain the nature of cost accounting in financial management.

Or

- (b) Explain the marginal costing with example.

15. (a) Write a short on advantages of variance analysis with example.

Or

- (b) Explain the preparation of sales budget with example.

Page 5

Code No. : 6070

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

16. (a) Enumerate the types of accounting with example.

Or

- (b) Illustrate the balancing of account in financial accounting.

17. (a) Explain the methods of preparing trial balance with example.

Or

- (b) Elucidate the various assets and liabilities with example.

18. (a) Discuss the liquidity ratio with example.

Or

- (b) Demonstrate the preparation of fund flow statement.

Page 6

Code No. : 6070



19. (a) Explain the classification of cost accounting with example.

Or

- (b) Explain the management decision in cost accounting with example.

20. (a) Discuss the budget control in financial accounting example.

Or

- (b) Discuss the flexible budgets with example.
-

