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M.A.(CBCS) DEGREE EXAMINATION, APRIL 2024.

Fourth Semester

Economics — Core

INDIAN ECONOMIC DEVELOPMENT AND POLICY

(For those who joined in July 2021-2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer:

1. Scarcity of capital, unemployment and technological backwardness are generally found in _____ economies.
(a) Underdeveloped
(b) Developed
(c) Partly developed
(d) None of the above

2. Which of the following is not an indicator of an economically developed nation?
(a) High levels of literacy
(b) Low death rate
(c) High per capita income
(d) A high proportion of labour in the primary sector
3. Which of the following determinants of growth is a non-economic factor?
(a) Capital
(b) Natural resources
(c) Favourable legislation
(d) None of the above
4. The division of labour, according to Adam Smith, is limited by _____.
(a) Size of the labour force
(b) Quantity of capital available in the market
(c) The extent of the market
(d) Both (b) and (c)

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5. An increase in the national income of a country due to an increase in prices is known as ———.
- Increase in the national income at base year prices
 - Increase in the nominal national income
 - Increase in the national income at constant prices
 - Increase in the real income
6. Economic development is characterized by
- Structural change in the economy
 - Change in the occupational structure
 - Both (a) and (b)
 - None of the above
7. Underdevelopment is defined in terms of
- National Income
 - Per capita income
 - Poverty ratio
 - Rate of unemployment
8. Economic growth can be measured by
- | | |
|-------------|-------------|
| (a) The CPI | (b) The CBI |
| (c) GDP | (d) MPC |

9. The concept of Economic planning in India is derived from?
- | | |
|-------------|------------|
| (a) USA | (b) UK |
| (c) Austria | (d) Russia |
10. Ricardo built his theory round
- Value
 - Capital
 - Wages
 - Natural resources

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) Recall the structural change in Indian Economy.

Or

- (b) Describe growth and development.

12. (a) Explain the performance of agricultural sector.

Or

- (b) Summarize the industrial policies in India.



13. (a) Classify the external sector performance.

Or

- (b) Analysis center and state financial relations.

14. (a) Write a short note on poverty estimation in India.

Or

- (b) Discuss about emergence of informal sectors.

15. (a) Write a short note on women empowerment.

Or

- (b) Formulate the steps to improve female work participation.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Enumerate the Niti Aayog.

Or

- (b) Memorize the occupational structure inter regional disparities in growth.

17. (a) Explain the factors determining agricultural growth.

Or

- (b) Discuss the foreign direct investment policy.

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18. (a) Distinguish between Make in India and Start up India.

Or

- (b) Describe the emergence of India as major exporter in services.

19. (a) Determine the policy options for reform of PDS

Or

- (b) Justify government initiatives to control unemployment.

20. (a) Explain the women employed in organized sector.

Or

- (b) Determine the factors influencing the declining trend in female labour force participation.

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