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Reg. No. :

Code No. : 20720 E Sub. Code : ANEC 41

U.G. (CBCS) DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Economics

Non Major Elective — ECONOMICS FOR
COMPETITIVE EXAMINATIONS — II

(For those who joined in July 2020 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. What are the key ideas behind understanding the process of globalisation and its impact?
 - (a) Integration of production
 - (b) Integration of gross profits
 - (c) Integration of markets
 - (d) (a) and (b)

2. When was the New economic policy announced?
 - (a) June, 1991
 - (b) May, 1991
 - (c) July, 1991
 - (d) January, 1991
3. How many languages are specified in the constitution of India?
 - (a) 22
 - (b) 12
 - (c) 18
 - (d) 32
4. _____ refers to poverty of people, in comparison to other people, regions or nations.
 - (a) Absolute poverty
 - (b) Both (a) and (b)
 - (c) Relative poverty
 - (d) Neither (a) nor (b)
5. Countries with the highest inflation rates are likely to have
 - (a) the highest rates of money growth
 - (b) the lowest interest rates
 - (c) small budget deficits relative to GDP
 - (d) all of the above
6. The banks are required to maintain a certain ratio between their liquid assets and total deposits. This ratio is called
 - (a) CRR
 - (b) SLR
 - (c) CAR
 - (d) CLR



7. Which of the following will most accurately show the fiscal condition of an economy for current year?

- (a) Fiscal deficit
- (b) Revenue deficit
- (c) Effective revenue deficit
- (d) Primary deficit

8. How much money has been allocated to the department of space in the union budget 2022?

- (a) 13700 crore (b) 11700 crore
- (c) 700 crore (d) 10700 crore

9. FERA is foreign exchange regulation act for

- (a) Small scale (b) Owner
- (c) Labour (d) Industries

10. The executive board of IMF consists of _____ members.

- (a) 12 (b) 36
- (c) 24 (d) 48

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) List out the merits and demerits of globalisation.

Or

(b) Explain the features of NEP.

12. (a) Write a short note on TAI and GEM.

Or

(b) What are the causes of poverty?

13. (a) Explain WPI and CPI.

Or

(b) What are the different types of monetary policy?

14. (a) What are the objectives of fiscal policy?

Or

(b) Explain the consolidated fund of India.



15. (a) Briefly explain the causes of dis equilibrium in BOP.

Or

- (b) Explain the main features of SAPTA.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the steps taken to globalise the Indian economy.

Or

- (b) Write a short note on the impact of NEP.

17. (a) Compare PQLI and HDI.

Or

- (b) Briefly explain various measures to reduce poverty.

18. (a) Difference between monetary and fiscal policy.

Or

- (b) Explain the impact of monetary policy.

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19. (a) What changes were made in fiscal policy after 1991?

Or

- (b) Explain the principles of federal finance.

20. (a) What are the causes of an adverse BOP? Give suggestions to remove unfavourable BOP.

Or

- (b) Discuss the achievements of UNCTAD.

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