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**Code No. : 25002 E**

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B.Com. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2020.

First Semester

Commerce-Main

**BUSINESS ORGANISATION**

(For those who joined in July 2020 onwards)

Time : Three hours

Maximum : 75 marks

**SECTION A — (10 × 1 = 10 marks)**

Answer ALL the questions.

Choose the correct answer

1. The first stage in the evolution of business is the

\_\_\_\_\_

(a) Household economy (b) Trade

(c) Barter (d) Merchant guilds.

2. Activities which are concerned with the sale or exchange of goods and services with a profit motive are termed as \_\_\_\_\_
- (a) Profession                      (b) Business  
(c) Employment                  (d) None of these
3. Registration of co-operative is \_\_\_\_\_
- (a) Optional                      (b) Compulsory  
(c) Voluntary                      (d) None of these
4. The liability of a sole trader is \_\_\_\_\_
- (a) Unlimited                      (b) Joint  
(c) Several                          (d) limited
5. The maximum number of partners permitted in banking business is \_\_\_\_\_
- (a) 7                                      (b) 13  
(c) 20                                      (d) 10
6. Partnership which can be dissolved based on the willingness of partners is \_\_\_\_\_
- (a) Particular partnership  
(b) Partnership at will  
(c) Specific period partnership  
(d) None of the above

7. The maximum number of members is restricted to \_\_\_\_\_ in a private limited company.
- (a) 27 (b) 100  
(c) 60 (d) 50
8. The management of the company is entrusted to \_\_\_\_\_
- (a) Promoters (b) Employees  
(c) Shareholders (d) Board of Directors
9. Co-operative is voluntary association of persons with \_\_\_\_\_ motive.
- (a) Profit (b) monetary  
(c) economic (d) service
10. The minimum number of members required to start a co-operative society is \_\_\_\_\_
- (a) Ten (b) Five  
(c) Two (d) Twenty

SECTION B — (5 × 5 = 25 marks)

Answer ALL the questions

11. (a) Distinguish between Trade and Commerce.
- Or
- (b) Define Business. State its characteristics.

12. (a) What is public utility? Explain its characteristics.

Or

- (b) What are the disadvantages of sole Trading concern?

13. (a) What are the rights of the partners?

Or

- (b) Define Partnership. What are its features?

14. (a) Explain any five differences between Partnership and Joint Stock Company.

Or

- (b) What is a private limited company? Explain its special privileges.

15. (a) Explain the any five features of co-operatives.

Or

- (b) State the principles of co-operatives.

SECTION C — (5 × 8 = 40 marks)

Answer ALL the questions

16. (a) Explain the qualities of successful businessmen.

Or

- (b) What is Industry? Explain its types.

17. (a) Explain the features of the side trading Concern.

Or

- (b) Explain in detail the problems faced by public enterprises.

18. (a) Discuss various kinds of partners.

Or

- (b) Distinction between Sole Trader and Partnership.

19. (a) Define a joint stock company. What are its characteristics?

Or

- (b) Discuss the advantages and disadvantages of MNCs.

20. (a) Explain the advantages and disadvantages of co-operatives.

Or

- (b) Distinguish between Co-operative enterprise and Joint Stock Company.
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