

Reg. No. : .....

Code No: 7545N

Sub. Code: PBAM15

M.B.A. (CBCS) DEGREE EXAMINATION, NOVEMBER 2020

First Semester

BUSINESS ADMINISTRATION - Core

BUSINESS ENVIRONMENT AND LAW

(For those who joined in July 2020 only)

Time: Three hours

Maximum: 75 marks

PART A — (10 X 1 = 10 marks)

Answer ALL questions, choose the correct answer

1. Business environments is encompassed as the climate or set of condition, Economics, social or institutional in which business -----are conducted.  
(a) Operations (b) Customs (c) Rituals (d) Meetings
2. Business environment is ----- in nature.  
(a) Slow (b) Static (c) Stable (d) Dynamic
3. Which policy is concerned with raising revenue through taxation and deciding on the level and pattern of expenditure?  
(a) Monetary policy (b) Cash policy  
(c) Fiscal policy (d) None of these
4. Which act was replaced with the introduction of Competition Act 2002.  
(a) FERA (b) MRTP (c) POTA (d) None of these
5. The goal of Corporate governance and business ethics education is to.  
(a) Teach students their professional accountability and to uphold their personal Integrity to society  
(b) Change the way in which ethics is taught to students  
(c) Create more ethics standards by which corporate professionals must operate  
(d) Increase the workload for accounting students
6. What is meant by the phrase CSR?  
(a) Corporate Social Responsibility (b) Company Social Responsibility  
(c) Corporate Society Responsibility (d) Company Society Responsibility
7. The copyright board shall be deemed to be a -----  
(a) Supreme Court (b) High Court (c) Civil court (d) Criminal Court
8. ----- environment includes government legislation, orders of government authorities, Court judgements and decisions of Commissions set up by the government  
(a) Legal (b) Business (c) Social (d) Political



9. Every agreement and Promise enforceable at law is a -----  
(a) Promise (b) offer (c) Contract (d) Consideration
10. -----Contracts are based on the principle that nobody will be allowed to become rich at the expense of the other  
(a) Quasi (b) Implied (c) Express (d) Void

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b) Each answer should not exceed 250 words.

- 11.(a) Explain the Components of Environment.  
OR  
(b) What are the major Indicators of economic development?
- 12.(a) Discuss the role of Government in business.  
OR  
(b) Write a note on the current capital market scenario.
- 13.(a) Explain the features of business ethics.  
OR  
(b) Who are the parties involved in Corporate governance?
- 14.(a) What is the criteria for determination of ownership of copyright?  
OR  
(b) What are the objectives of customs Act?
- 15.(a) State the legal rules governing valid acceptance.  
OR  
(b) Explain the essential elements of partnership.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b) Each answer should not exceed 600 words.

16. (a) Define business Environment. What are the various Facets of business Environment?  
OR  
(b) Highlight the present Indian business Scenario.
17. (a) Critically examine the impact of the New Industrial Policy initiated in 1991.  
OR  
(b) Explain the major recommendations of Chelliah Committee.
18. (a) Critically examine the nature of unemployment Problem in India.  
OR  
(b) Discuss the energy Scenario in India and abroad.
19. (a) Explain the legal Provisions related to Patents Act in India.  
OR  
(b) Explain the difference between copyright and Trademark.
- 20.(a) Explain the classification of contracts.  
OR  
(b)What is the legal effect of a minor's misrepresentation of his age while entering into an agreement?