

(6 pages)

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M.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2020.

Third Semester

Economics — Core

DEVELOPMENT ECONOMICS

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Which of the following explains the term economic development?
 - (a) Increase in per capita production
 - (b) Increase in per capita real income
 - (c) Structural change in the economy
 - (d) All the above

2. An under developed economy is characterised by
 - (a) High per capita real income
 - (b) Large proportion of labour force in the tertiary sector
 - (c) State of deprivation of large proportion of population
 - (d) All the above
3. Arrange in the right order the contribution of sectors to the GDP from lowest to highest in the Indian economy.
 - (a) Agriculture, Manufacturing and Tertiary
 - (b) Agriculture, Tertiary and Manufacturing
 - (c) Tertiary, Manufacturing and Agriculture
 - (d) None of the above
4. Which of the following is the strategy of balanced economic growth?
 - (a) Simultaneous investment in all sectors
 - (b) All sectors are independent
 - (c) (a) and (b)
 - (d) None of the above
5. Who propounded the unbalanced growth theory?
 - (a) Gunnar Myrdal
 - (b) Albert O. Hirschman
 - (c) J.M. Keynes
 - (d) J.K. Mehta

6. The concept of HDI was popularised by —————
(a) Morris D Morris (b) Mahbub UI Haq
(c) Smith (d) None of the above
7. Which of the following is a method to measure the relative poverty?
(a) Gini Co-efficient (b) Lorenz curve
(c) (a) and (b) (d) Poverty line
8. Fei-Ranis' theory of economic development is based on —————
(a) Importance of agriculture
(b) Dualistic approach
(c) Presence of unemployment
(d) All the above
9. In the Harrod-Domar equation $g = S/V$, V is defined as —————
(a) the value of the country's capital stock
(b) the ratio of the country's capital stock to its output
(c) the change in the country's capital stock
(d) none of the above
10. Which of the following state introduced Employment Guarantee Scheme first in India?
(a) Madhya Pradesh (b) Maharashtra
(c) Tamil Nadu (d) Kerala

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Explain the difference between economic development and economic growth.

Or

- (b) State the methods of measuring economic development.

12. (a) List out and explain the problems of underdeveloped economy.

Or

- (b) How do you measure the poverty?

13. (a) Describe the role of agriculture in Indian economy.

Or

- (b) Suggest the possible ways to promote Human Capital.

14. (a) Give an detailed note on sustainable agriculture.

Or

- (b) Point out the problems of Man Power Planning.

15. (a) Explain “Big Push Theory”.

Or

- (b) Briefly write the role of State in J.S. Mill’s theory.

PART C — ($5 \times 8 = 40$ marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the common characteristics of underdeveloped countries.

Or

- (b) Indian Economy is a part of International Economy — Discuss.

17. (a) Evaluate the Adam-Smith’s theory of economic development.

Or

- (b) Describe the “Schumpeter’s Theory of Innovation”.

18. (a) Explain the Ricardian theory with suitable illustration.

Or

- (b) Explain “Industrial Reserve Army” in Marxian Theory.

19. (a) Explain the nexus between education and development.

Or

- (b) Evaluate the critical minimum effort thesis.

20. (a) Evaluate the Harrod-Domar model of economic development.

Or

- (b) Bring out the basic points in the Solow’s growth model.
