

19. (a) Examine the main points of Tenth finance commission.

Or

- (b) Explain the finances of local bodies.

20. (a) Explain the sources of public revenue.

Or

- (b) Discuss the causes for the growth of public debt.
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M.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2011.

Third Semester

Economics

PUBLIC ECONOMICS

(For those who joined in July 2008 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL the questions.

1. What is liquidity preference?
2. What are regional imbalances?
3. What is Escheats?
4. What are forfeitures?
5. What is efficient resource use?
6. List out the concepts of peacock Wiseman Hypothesis.

7. What is fiscal consolidation?
8. What is gift tax?
9. What is public debt?
10. What is public expenditure?

PART B — (5 × 5 = 25 marks)

Answer ALL the questions, choosing either (a) or (b).

11. (a) Explain role of Government in organized society.
Or
(b) Evaluate the poverty alleviation programme.
12. (a) Explain the sources of revenue receipts.
Or
(b) Explain about non tax revenue.
13. (a) Explain the modern theory of Budget.
Or
(b) Explain the expenditure reforms.
14. (a) Explain the fiscal federation in India.
Or
(b) Discuss the functions of revenue.

15. (a) Bring out the fiscal reforms programmes for states.

Or

- (b) Differentiate public revenue and public expenditure.

PART C — (5 × 8 = 40 marks)

Answer ALL the questions, choosing either (a) or (b).

16. (a) Explain the contributions of Samuelson regarding public goods.
Or
(b) Explain the perspectives of private sector Co-operation.
17. (a) What is shifting of taxation? Give major methods of shifting a tax.
Or
(b) Explain the effect of taxation.
18. (a) Zero base Budgeting is an improvement over the traditional Budgeting? Do you agree?
Or
(b) Discuss about expenditure Reforms Commission.