(6 pages)

Reg. No.:

Code No.: 22771 E Sub. Code: JMEC 5 B

B.A. (CBCS) DEGREE EXAMINATION, NOVEMBER 2018.

Fifth Semester

Economics - Main

Elective - INDUSTRIAL ECONOMICS

(For those who joined in July 2016 onwards)

Time: Three hours

Maximum: 75 marks

PART A — $(10 \times 1 = 10 \text{ marks})$

Answer ALL questions.

Choose the correct answer:

- The concept of 'optimum firm' is given by
 - (a) Marshall
 - (b) Robinson
 - (c) Weber
 - (d) Sargent

- 2. Which of the following factor inhibits industrialisation?
 - (a) Under utilization of natural resources
 - (b) Low capital formation
 - (c) Un even technologies growth
 - (d) All the above
- 3. The investment for small scale enterprise is
 - (a) up to ₹25 lakhs
 - (b) ₹25 lakhs to ₹5 crores
 - (c) ₹5 crores to ₹10 crores
 - (d) More than ₹10 crores
- 4. The limitation of private sector is
 - (a) Emphasis on non-priority industries
 - (b) Industrial disputes
 - (c) Industrial sickness
 - (d) All the above
- Industrial licensing was abolished for all industries in 1991 except for
 - (a) Small scale industries
 - (b) Industries related to security and strategic concerns
 - (c) Multinational corporation
 - (d) Export oriented industries

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- The most important source of industrial finance for large scale industries during recent years has been
 - (a) Shares and debentures floated in capital market
 - (b) Public deposits
 - (c) Public Sector financial institutions
 - (d) Private financial institutions
- 7. Which is not a trade Union?
 - (a) C.I.T.U.
- (b) A.I.T.U.C
- (c) I.N.T.U.C
- (d) G.A.T.T
- 8. Which is a feature of industrial labour?
 - (a) Low productivity
 - (b) Absenteeism
 - (c) Labour turnover
 - (d) All the above
- 9. The New Industrial policy is focusing attention on
 - (a) Liberalisation
 - (b) Privatisation
 - (c) Globalisation
 - (d) All the above

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- 10. The most remarkable aspect of Indian industry since independence is
 - (a) More employment opportunities
 - (b) Increase in production
 - (c) Capacity utilization
 - (d) Diversification

PART B — $(5 \times 5 = 25 \text{ marks})$

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 250 words.

11. (a) Explain the concept of Optimum firm.

Or

- (b) Narrate the factors influencing industrial location.
- 12. (a) What are the problems of Small scale sector?

Or

- (b) Give the classification of micro small and medium enterprises.
- 13. (a) What are the merits of Foreign capital?

Or

(b) Explain the importance of industrial finance.

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[P.T.O.]

14. (a) What are the functions of Trade Unions?

Or

- (b) List the defects of Indian trade Union movement.
- 15. (a) Explain the importance of Small Scale industries.

Or

(b) Write a note on Foreign Collaboration in Technology.

PART C — $(5 \times 8 = 40 \text{ marks})$

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 600 words.

16. (a) Discuss Weber's theory of industrial location.

Or

- (b) Analyse the factors affecting industrialisation.
- 17. (a) Explain the major industries in India.

Or

(b) Enumerate the importance and problems to public sectors.

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(a) Explain the sources of Longterm industrial finance.

Or

- (b) Make an assessment of Government policy towards foreign capital.
- 19. (a) Discuss the characteristics of industrial labour.

Or

- (b) Summarize the major Social security measures in India.
- 20. (a) Discuss the industrial policy of 1991.

Or

(b) Make an assessment of industrial development in India.

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