(6 pages) **Reg. No. :** ....

Code No. : 5778 **Sub. Code : HKCM 42/ HKAM 42**

M.Com./M.Com. with Computer Application (CBCS) DEGREE EXAMINATION, APRIL 2015.

Fourth Semester

COMPUTERIZED ACCOUNTING PACKAGES

(For those who joined in July 2012 and afterwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Indicate how to get Trial Balance of Top Level Primary Groups

   (a) Select Display > Trial Balance

   (b) Select Display > Trial Balance > Primary

   (c) Select Display > Account books > Trial Balance

   (d) None of the above

2. Contra voucher is used to record transfer of funds between

   (a) Cash and Petty cash a/c

   (b) Cash and Bank a/c

   (c) Cash and Sales

   (d) Cash and Purchases

3. A credit note is used to record all ————.

   (a) Sales returns

   (b) Sales discount

   (c) Other entries for party credits

   (d) All

4. What will be the usage when a 5% discount in given by some body on some bills, the VAT (12%) / CST (10%) is charged after discount then ————.

   (a) In VAT ledger set 12% at percentage of calculation

   (b) In VAT ledger set 0% at percentage of calculation

   (c) In CST ledger set 5% at percentage of calculation

   (d) All of these

5. F2 function key is applied to change the ——————.

(a) Current date (b) Inventory button

(c) Contra voucher (d) All

6. Alt + F8 is used to view ——————.

(a) Columnar report

(b) Cash report

(c) Detailed report

(d) All

7. One can get the report of related voucher type as ——————.

(a) Purchases Voucher Register

(b) Debit / Credit note Voucher

(c) Sales Voucher Register

(d) All of them

8. The valuation of excise duty is done by —————— duty

(a) Specific rate of

(b) Advisoram rate of

(c) Both (a) and (b)

(d) None

9. The possible varieties of VAT are —————— variety.

(a) Consumption

(b) Income

(c) Wages and Production

(d) All

10. MODVAT was the first step towards the system of VAT where as —————— is the second step.

(a) CENVAT

(b) Excise duty

(c) Service Tax

(d) GST

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) How will you create an inventory ledger in Tally?

Or

(b) How will you create an accounting ledger in Tally?

12. (a) Give the significance of VAT.

Or

(b) Explain the VAT rates on commodities.

13. (a) 'TDS' has different features? Comment.

Or

(b) 'Service Tax is a penalty to customers' — Do you agree? Explain.

14. (a) Explain the characteristics of FB Tax.

Or

(b) Write on 'Dealer Excise Report'.

15. (a) Narrate the contents of payroll info.

Or

(b) Explain the gratuity report.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) "Tally 9.0 version has many new features" — Comment.

Or

(b) "Vouchers are many" in Nature? — Discuss.

17. (a) Illustrate the computation of VAT.

Or

(b) Give the significance of input credit adjustment for capital goods.

18. (a) Write about a TDS computation report.

Or

(b) What are the uses of ETCS? Illustrate.

19. (a) How will you value fringe benefits?

Or

(b) How will you create a ledger, voucher and adjustments for excisable goods returned?

20. (a) Explain the procedure of creating a pay head, gratuity pay head and employee groups.

Or

(b) "Reports are many and differ to each other" — Describe.