Code No:SS7458

## M.Com. (CBCS) DEGREE SPECIAL SUPPLEMENTARY EXAMINATION, APRIL 2020

## SECOND SEMESTER COMMERCE - CORE

## LEGAL FRAME WORK OF BUSINESS

(For those who joined in July 2017 onwards)

Time: Three hours

Maximum: 75 marks

Part A - (10X1=10 marks)

Answer ALL the questions, Choose the correct answer

. 1.	The Industrial Dispute a)1st April	Act came into force from b)1 <sup>st</sup> May	n 194 c) 1 <sup>st</sup> June	7. d) 1 <sup>st</sup> July
2.	2. The latest Payment of Wages Act was amended in the year			
	a) 2014	b) 2015	c) 2016	d)2017
3 environment denotes the laws governing the business.				
	a) Economic	b) rule	c) legal	d) none of the above
4. The Consumer Protection Act the consumers.				
	a) Empowers	b) punishes	c) works	d) none of the above.
5. The Act was passed in the year 1986.				
a) S	EBI b) Pay	yment of Bonus c) Con	sumer Protection	d) none of the above
6. The FEMA Act was passed in the year				
a)	. 1990	b) 1991	c) 1999	d) 1995
7. The Payment of Bonus Act was passed in the year.				
	a) 1965	b) 1966	c) 1967	d) 1968
8. Section of Bonus Act refers to Disputes.				
	a)291	b) 293	c) 290	d) none of the above.
9. Environmental Regulations help to prevent hazard				
	a)health	b) goods	c)animals	d) none of the above
10. The competition Act was passed in the year				
a) 200	0	<u>b) 2001</u>	c) 2002	d) 2003
PART B — $(5 \times 5 = 25 \text{ marks})$ Answer ALL questions, choosing either (a) or (b). Each answer should not exceed 250 words.				
11.a) Who is an Officer for arbitration as per the Industrial Dispute Act?				
OR				
b) Explain The National Tribunal according to Section 7B of the Act.				
12. a) Who is qualified to be presiding officer of a Labour court?				
OR				
b) What does "wages" include under the Payment of Wages Act?				
13 a) What are the key elements of Corporate Governance?				
On				

OR

b) Explain briefly the individual rights of Director of a Company.

14.a) Explain any 5 rights of a Consumer in brief.

OR

b)Give an account of the main provisions of Bonus Act.

15. a) Give a brief account of conditions for the appointment of Directors

OR

c) Explain any five laws that are framed to protect Environment...

PART C - (5  $\times$  8 = 40 marks)

Answer ALL questions, choosing either (a) or (b). Each answer should not exceed 600 words.

16. a)Enumerate any 8 objectives of the Industrial Disputes Act and explain.

OR

- b) List out any eight main features of the Industrial Dispute Act.
- 17. a) What are the matters under the jurisdiction of the Industrial Tribunals?

OR

- b) What does the Articles of a Company constitute of? Explain any 8 points.
- 18.a) a) Explain the eight rights of a Consumers as conferred by the Act.
- b) Enumerate the essential elements of Sale of Goods Act in detail.
- 19.a) Discuss the projects which require Environment Clearance.

OR

- b) Explain any eight provisions of the Bonus Act.
- 20. a)Give an elaborate account of merits and demerits of Environmental audit.

OR

b) Who are the persons that an intermediary liability binds?