

(6 pages)

Reg. No. : .....

Code No. : 20433 E      Sub. Code : JMCO 53/  
SMCO 53

B.Com. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2019.

Fifth Semester

Commerce – Main

Major Elective — BUSINESS LAW

(For those who joined in July 2016 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. A contract caused by one of the parties to it being under a mistake as to matter of fact is:
- (a) void
  - (b) valid
  - (c) voidable at the option of either party
  - (d) voidable at the option of the party who under mistake

2. Which one of the following sections of the Indian Contract Act, 1872 relates to the rule no consent, no agreement?

- (a) Section 13                      (b) Section 21
- (c) Section 20                      (d) Section 22

3. Quasi contracts are \_\_\_\_\_

- (a) Void                              (b) Valid
- (c) Voidable                      (d) Illegal

4. The discharged of contract means the

- (a) Enforcement of obligations of parties
- (b) Coming to end of obligations of parties
- (c) Starting of obligation
- (d) Payment of carriages and penalty

5. One who acknowledges the debt of another is \_\_\_\_\_

- (a) principal debtor      (b) creditor
- (c) surety                      (d) broker

6. The definition of Bailment' is provided in section \_\_\_\_\_, of the Contract Act

- (a) 146                              (b) 148
- (c) 147                              (d) all of above



7. \_\_\_\_\_ agency is the most common form of agency  
(a) implied (b) express  
(c) apparent (d) incidental
8. Bailment means  
(a) temporary delivery of goods  
(b) permanent delivery of goods  
(c) partly delivery of goods  
(d) none of these
9. A contract of sale can be  
(a) absolute only  
(b) conditional only  
(c) absolute or conditional  
(d) conditional only with the consent of the buyer
10. According to sale of goods Act, 1930, 'seller' means a person  
(a) who only agree to sell the goods  
(b) who only sells the goods  
(c) who sells or agrees to sell  
(d) who transfers the possession of the goods to the other party

**PART B — (5 × 5 = 25 marks)**

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 250 words.

11. (a) Who are the persons incompetent to contract?  
  
Or  
(b) Explain the legal rules regarding consideration.
12. (a) State the different ways in which a contract discharged by mutual consent.  
  
Or  
(b) Explain the duties of finder of any lost goods.
13. (a) What are special contracts? Explain.  
  
Or  
(b) What are the types of Indemnity?
14. (a) Bring out the rights of pawnee.  
  
Or  
(b) Differentiate between sub agent and substituted agent.



15. (a) How price are determined in Sale of goods Act?

Or

- (b) How contract of sale made?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Answer should not exceed 600 words.

16. (a) Discuss the legal rules regarding consideration.

Or

- (b) Differentiate between coercion and undue influence.

17. (a) Explain the circumstances under which a claim upon quantum meruit with arise.

Or

- (b) Explain the circumstances under which a contract may be discharged by supervening impossibility.

18. (a) Discuss the extent of surety's liability.

Or

- (b) What do you mean by a continuing guarantee? How is it revoked?

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19. (a) How the agents are classified? Explain each of them.

Or

- (b) How contract of bailment terminated?

20. (a) Differentiate between sale and hire purchase.

Or

- (b) Examine the effect of destruction of goods on a contract of sale.

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