

(6 Pages)

Reg. No. :

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U.G. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2021.

Third Semester

Economics — Main

Non-Major Elective — ECONOMICS FOR
COMPETITIVE EXAMINATIONS – I

(For those who joined in July 2020 onwards)

Time : Three hours

Maximum : 75 marks

PART A — ($10 \times 1 = 10$ marks)

Answer ALL questions.

Choose the correct answer :

1. Economic development is hindered by
 - (a) Economic factors
 - (b) Political factors
 - (c) Social factors
 - (d) All the above

2. Which is not a problem in the calculation of national income?
(a) Double counting (b) Non-monetised sector
(c) Illiteracy (d) Unemployment
3. The number of five year plans implemented in India
(a) 9 (b) 10
(c) 11 (d) 12
4. Which one replaces planning commission?
(a) NITI Aayog
(b) Finance commission
(c) National development council
(d) Parliament commission
5. The inputs for Green revolution
(a) Hybrid seeds (b) Fertilizer
(c) Irrigation (d) All the above
6. Economic development of a country depends more on
(a) Natural resources
(b) Capital formation
(c) Availability of market
(d) Entrepreneurs

7. The short-comings of public sector in India
- (a) Political factors
 - (b) Corruption
 - (c) Inefficient management
 - (d) All the above
8. As per the industrial policy of 1991, the number of industries reserved for public sector
- (a) 8 (b) 12
 - (c) 16 (d) 5
9. The sector contributing maximum to GDP in India is
- (a) Agriculture (b) Industry
 - (c) Services (d) None of the above
10. The disadvantage of foreign direct investment is
- (a) It brings outdated technology
 - (b) Emphasis on consumer goods
 - (c) Political interference
 - (d) All the above

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b) not exceeding 250 words.

11. (a) Distinguish between economic growth and economic development.

Or

- (b) Specify the difficulties in the estimation of national income.

12. (a) Indicate the major objectives of planning.

Or

- (b) Explain the nature of NITI Aayog.

13. (a) What are the features of new agricultural policy 2020?

Or

- (b) Write a note on minimum support price.

14. (a) Explain the need for special economic zone.

Or

- (b) Write a note on make in India.

15. (a) Brief the government policy towards disinvestments.

Or

- (b) Explain the growth of service sector in recent times.

PART C — ($5 \times 8 = 40$ marks)

Answer ALL questions choosing either (a) or (b),
answer should not exceed 600 words.

16. (a) List the characteristics of Indian economy.

Or

- (b) Define national income and explain the methods of estimating it.

17. (a) Discuss the types of planning.

Or

- (b) Analyse the failure of five year plans.

18. (a) Explain the importance of capital formation.

Or

- (b) Examine the impact of green revolution.

19. (a) Explain the significance and problems of public sector.

Or

- (b) Discuss the industrial policy 1991.

20. (a) Examine the role of service sector in Indian economy.

Or

- (b) Explain the types of service sector.
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