

(6 Pages)

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M.A. (CBCS) DEGREE EXAMINATION, APRIL 2021.

Fourth Semester

Economics — Core

LABOUR ECONOMICS

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The Indian Labour market is characterized by
 - (a) Local character
 - (b) Low rate of mobility
 - (c) Imperfect market
 - (d) All the above
2. It takes place when an employee moves to a position higher than the one previously occupied
 - (a) Demotion
 - (b) Promotion
 - (c) Transfer
 - (d) Suspension

3. Which unemployment is more disturbing for Indian economy?
- (a) Cyclical unemployment
 - (b) Frictional unemployment
 - (c) Disguised unemployment
 - (d) Educated unemployment
4. Identify the method not being used for unemployment estimation by the NSSO in India.
- (a) Current monthly status
 - (b) Current daily status
 - (c) Current weekly status
 - (d) Usual principal and subsidiary status
5. The subsistence theory of wage is given by
- (a) Mercantilists (b) Physiocrats
 - (c) Classicals (d) Keynesians
6. This arise in labour market mainly from the lack of occurs and interpretability of information in isolated labour markets
- (a) Symmetric information
 - (b) Assymmetric information
 - (c) Adverse selection
 - (d) Moral hazard

7. The highest Government machinery to settle the individual disputes in India is
- (a) Labour courts
 - (b) National Industrial Tribunal
 - (c) Joint Management Council
 - (d) Council of inquiry
8. Who organised the first registered trade union in India?
- (a) Ray
 - (b) Gandhi
 - (c) B.P. Wadia
 - (d) N.M. Joshi
9. The Unorganized Workers Social Security Act came into existence in the year
- (a) 2001
 - (b) 2005
 - (c) 2008
 - (d) 2012
10. The Second National Commission on Labour is headed by
- (a) Ravindra Varma
 - (b) P.B. Gajendra Gadkar
 - (c) V.V. Giri
 - (d) Rangarajan

PART B — ($5 \times 5 = 25$ marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Specify the characteristics of labour market in India.

Or

- (b) Explain the methods of recruitment in Indian firms.

12. (a) Brief the nature of educated unemployment in India.

Or

- (b) Expound the impact of technology on employment.

13. (a) Explain the concept of Minimum Wage, Living Wage and Fair Wage.

Or

- (b) Write a note on National Wage Policy.

14. (a) Explain the achievements of Labour Union.

Or

- (b) Brief the current trends in collective bargaining.

15. (a) What are the recommendations of Second National Commission on Labour?

Or

- (b) Specify the special problems of Labour in India.

PART C — ($5 \times 8 = 40$ marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) What are the merits and objections of rationalisation?

Or

- (b) Explain the factors determining the demand for supply of labour.

17. (a) Explain the types and measurements of unemployment.

Or

- (b) Discuss the employment policy in Five Year Plans.

18. (a) Analyse the classical, neo classical and bargaining theories of wage determination.

Or

- (b) Discuss wage determination in various sectors.

19. (a) Explain the theories of labour movement in India.

Or

- (b) Enumerate the causes and methods of solving industrial disputes.

20. (a) Summarize the schemes related to social security of labour.

Or

- (b) What are the measures taken to impart flexibility in labour markets in India?
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