(6 Pages) Reg. No.:....

Code No.: 10080 E Sub. Code: SACO 31/ AACO 31

> B.Com. (CBCS) DEGREE EXAMINATION, NOVEMBER 2021.

> > Third Semester

Commerce — Allied

COMPANY ORGANISATION

(For those who joined in July 2017 onwards)

Time: Three hours Maximum: 75 marks

PART A — $(10 \times 1 = 10 \text{ marks})$

Answer ALL questions.

Choose the correct answers:

- 1. A public corporation denotes a ————
 - (a) Private limited company
 - (b) Public company
 - (c) Government company
 - (d) Statutory corporation

	is ———				
	the doctrine of ultra vires				
	the doctrine of indoor management				
	lifiting the corporate veil				
	(d) the doctrine of ultra vires in articles of association				
3.	Who/what appoints the first directors of a company?				
	(a) The shareholders in general meeting				
	The registrar of companies				
	(c) The articles of association				
	The promoters				
4.	A part from the board of directors, a company can have ———				
	only a manager				
	only a managing director				
	both a manager and a managing director				
	(d) either a manager or a managing director				

An exception to the doctrine of constructive notice

2.

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5.	 First annual general meetings must be within — from the incorporation of company. 					
	(a)	15 months	(b)	18 months		
	(c)	12 months	(d)	None of these		
6.	. In case of public company the quorum should be					
	(a)	5 members	(b)	7 members		
	(c)	2 members	(d)	None of these		
7.	7. Which of the following company can held the Ao on public holiday ———					
	(a) Public company					
	(b) Private company					
	(c)	Govt. company				
	ts					
8.	Every business transacted general meeting is a ———		-			
	(a)	Ordinary	(b)	Special		
	(c)	Both (a) and (b)	(d)	None of the above		
9.	Minutes should be recorded with in ———————————————————————————————————					
	(a)	10	(b)	20		
	(c)	30	(d)	40		

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- 10. In case of class or debenture holders quorum constitutes ———— members.
 - (a) 1

(b) 2

(c) 3

(d) 4

PART B —
$$(5 \times 5 = 25 \text{ marks})$$

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the duties of promoters?

Or

- (b) Describe the remuneration payable to promoters.
- 12. (a) How a shareholder differs from a member?

Or

- (b) Explain the powers, duties and responsibilities of the man aging director.
- 13. (a) Under what circumstances special resolution become necessary.

Or

(b) Distinguish between special resolution and ordinary resolution.

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[P.T.O]

14. (a) Who can call an extraordinary general meeting?

Or

- (b) What are the contents of minutes?
- 15. (a) List the contents of minutes of the board meeting.

Or

(b) Write short notes on quorum for general meeting.

PART C —
$$(5 \times 8 = 40 \text{ marks})$$

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the states involved in the formation of company.

Or

- (b) Explain the classification of a company.
- 17. (a) Explain the grounds of which the membership will be terminated.

Or

(b) Explain the powers of a manager in a company.

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18. (a) What are the duties of secretaries relating to statutory meeting?

Or

- (b) What are the consequences of default in holding an annual general meeting?
- 19. (a) What are the general powers of the boards?

Or

- (b) Discuss the powers of a chairman.
- 20. (a) Describe the procedure for holding first meeting of the board of directors.

Or

(b) Discuss liabilities of directors.

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