

(6 pages)

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Code No. : 5403

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M.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2019.

Third Semester

Economics – Core

DEVELOPMENT ECONOMICS

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The earliest western theory of development economics was _____
(a) mercantilism
(b) physiocrats
(c) scholasticism
(d) colonialism

2. The linear stages of growth model was first formulated in the year _____
(a) 1940 (b) 1950
(c) 1960 (d) 1970
3. Distinguish unemployment commonly seen in the field of _____ sector
(a) Service (b) Industry
(c) Agriculture (d) All of these
4. The extent of poverty in any country depends upon _____
(a) Distribution of National Income
(b) National Income
(c) Personal Income
(d) Average level of Income
5. _____ involves application of scientific methods and production techniques
(a) technology (b) human resource
(c) natural resource (d) none of these
6. Agriculture along with fisheries and forestry is one of the largest contributors to the _____
(a) NNP (b) GDP
(c) GNP (d) PI

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7. The word 'surplus value' was coined by whom?
- Adam Smith
 - Alfred Marshall
 - Karl Marx
 - John Maynard Keynes
8. Theory of innovation was developed by _____
- J.B. Say
 - J.B. Clark
 - J.M. Keynes
 - J.A. Schumpeter
9. Harrod - Domar model was the precursor the _____ model
- exogenous growth
 - endogenous growth
 - growth model
 - solow model
10. The low-level equilibrium trap is a concept in economics developed by _____
- Rosenstein
 - Nelson
 - Karl Marx
 - Rains and Fei

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PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

11. (a) Write a short note on western economic theory.

Or

- (b) Define economics as a social system.

12. (a) What are the dimensions of global poverty?

Or

- (b) What are the causes of vulnerability?

13. (a) Distinguish between economics growth and development.

Or

- (b) State the causes for low productivity in agriculture in India.

14. (a) Mention the features of Adam Smith theory of economic development.

Or

- (b) What are the assumptions of Ricardo theory of Development?

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15. (a) Write a short note on big push theory.

Or

- (b) Highlight the essence of low income equilibrium trap.

PART C — ($5 \times 8 = 40$ marks)

Answer ALL questions, choosing either (a) or (b).

16. (a) Discuss the nature of development economics.

Or

- (b) Explain the importance role of values in development economics.

17. (a) Describe the common characteristics of developing nations.

Or

- (b) Illustrate the main causes of poverty in India.

18. (a) Evaluate the factors affecting economic growth in India.

Or

- (b) Critically examine the current scenario of agricultural labour in India.

19. (a) Analyse Karl Marx theory of economic development.

Or

- (b) Elucidate the Malthus theory of economic development.

20. (a) Explain Harrod-Domar Model.

Or

- (b) Describe solow model in economic development.
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