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M.Com (CBCS) DEGREE EXAMINATION,
NOVEMBER 2019.

Third Semester

Commerce

Elective: MODERN BANKING

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL the questions.

Choose the correct answer :

1. The typical industrial bank provides:
(a) Long term loans (b) Medium term loans
(c) Short term loans (d) All the above
2. System of banking that is owned and controlled by one person or group of person is known as:
(a) Group banking system
(b) Chain banking system
(c) Pure banking system
(d) Branch banking system

3. Which one of the following is not an e-banking initiative of the RBI?

(a) INFINET (b) MICR
(c) RTGS (d) EDI

4. The risk arising from deficiencies in the integrity of electronic banking is called:

(a) Operational risk (b) Strategic risk
(c) Business risk (d) Legal risk

5. Banking service delivered through the channel of smart mobile phone is termed as:

(a) Internet Banking (b) E-Banking
(c) Mobile banking (d) Telephone banking

6. AVR (Automated Voice Response) technology is used in

(a) Internet Banking (b) E-Banking
(c) Mobile banking (d) Telephone banking



7. Which of the following type of the e-wallets can be issued by banks only?

- (a) Close e-wallet (b) Semi-close e-wallet
(c) Open e-wallet (d) Gneric e-wallet

8. Electronic fund transfer system allows for instantaneous transfer of funds:

- (a) Between and among shops
(b) Between and among buyers
(c) Between and among e-shoppers
(d) Between and among banks

9. The advantages of ECS is that:

- (a) It saves cost.
(b) It avoids transit loss
(c) It facilitates automatic reconciliation
(d) All the above

10. _____ is a nationwide payment system facilitating one-to-one fund transfer.

- (a) EFT (b) SWIFT
(c) RTGS (d) NEFT

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) What are the types of selective credit control?

Or

(b) What are the broad principles of the working of the central banking?

12. (a) Bring out the benefits of e-banking and financial services.

Or

(b) What do you consider as the future outlook for the internet banking?

13. (a) Discuss the different mobile banking services offered by a bank.

Or

(b) Define the term telephone banking. State the features of telephone banking.

14. (a) What are the features of ATM?

Or

(b) Write a note on the security aspects of smart cards.



15. (a) Explain the working mechanism of SWIFT.

Or

- (b) State the features of Electronic clearance system.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Explain the role of banks in the economic development of a country.

Or

- (b) Discuss in detail the various functions performed by the central bank of the country.

17. (a) Explain the mechanics of internet banking. What are its drawbacks?

Or

- (b) What are the e-banking challenges confronting to the Indian banking and financial system?

18. (a) What are the tasks that are carried out by call centers?

Or

- (b) What do you mean by mobile banking? Explain the various features of mobile banking.

19. (a) Describe the steps involved in the Electronic Fund Transfer system.

Or

- (b) What are the benefits of credit card?

20. (a) Describe the various payment methods adopted in an electronic payment environment.

Or

- (b) What are the benefits of Electronic Clearance Services?
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