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M.B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2024.

Third Semester

Business Administration

BUSINESS ENVIRONMENT AND LAW

(For those who joined in July 2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (15 × 1 = 15 marks)

Answer ALL questions.

Choose the correct answer :

1. What are the two main categories of the business environment?
 - (a) Internal and external environments
 - (b) Formal and informal environments
 - (c) Micro and macro environments
 - (d) Local and global environments

2. Which of the following factors is considered part of the external business environment?
 - (a) Organizational culture
 - (b) Employee morale
 - (c) Government regulations
 - (d) Company policies
3. Which aspect of the internal environment can significantly influence employee behavior?
 - (a) Market competition
 - (b) Organizational culture
 - (c) Economic stability
 - (d) Technological changes
4. What does the preamble of the Indian constitution outline?
 - (a) The penalties for breaking the law
 - (b) The history of Indian governance
 - (c) The guiding principles and values of the constitution
 - (d) The structure of the judiciary



5. Which of the following best describes the federal structure of governance in India?
- (a) States have no authority to legislate
 - (b) Powers are divided between central and state governments
 - (c) The president has complete control over state matters
 - (d) All powers are concentrated in the central government
6. Which of the following best describes the purpose of the Indian constitution?
- (a) To outline the history of India
 - (b) To serve as a foundational document for governance
 - (c) To promote a single religion
 - (d) To establish a monarchy
7. What is one benefit of prioritizing ethics in a business?
- (a) Reduced customer satisfaction
 - (b) Higher employee morale and lower turnover rates
 - (c) Increased likelihood of engaging in illegal activities
 - (d) Greater focus on short-term profits

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8. Which statement about ethical companies is accurate?
- (a) They prioritize profits over ethical considerations
 - (b) They often face fewer challenges in decision-making
 - (c) They are less likely to achieve long-term profitability
 - (d) They typically enjoy strong relationships with stakeholders
9. How does ethical behavior impact a company's reputation?
- (a) It enhances reputation and fosters trust among stakeholders
 - (b) It primarily affects employee morale
 - (c) It has no significant impact on reputation
 - (d) It can lead to increased legal issues
10. What must an offer be in order to be valid?
- (a) Vague and open-ended
 - (b) Clear, definite, and communicated
 - (c) Written and notarized
 - (d) Only verbal

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[P.T.O.]



11. What is the first step in the patent application process?
- (a) Preparation of application
 - (b) Prior art search
 - (c) Filing
 - (d) Examination
12. How long does an inventor typically have exclusive rights to their invention after a patent is granted?
- (a) 15 years
 - (b) 10 years
 - (c) 25 years
 - (d) 20 years
13. Which of the following is NOT a key element of a contract?
- (a) Offer
 - (b) Acceptance
 - (c) Friendship
 - (d) Mutual assent
14. In a unilateral contract, what does one party do?
- (a) Makes a promise in exchange for a specific act
 - (b) Agrees to mutual obligations
 - (c) Offers a lease agreement
 - (d) Promises to pay for goods

15. What must an offer be in order to be valid?
- (a) Vague and open-ended
 - (b) Clear, definite, and communicated
 - (c) Written and notarized
 - (d) Only verbal

PART B — (5 × 4 = 20 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

16. (a) List the importance of business environment.
- Or
- (b) Explain the advantages of globalization.
17. (a) List the features of Indian fiscal policy.
- Or
- (b) Discuss the role of capital markets of India.
18. (a) Explain the elements of business ethics.
- Or
- (b) Explain the impact of energy resource management.



19. (a) Write the need of copyright Act 1957.

Or

- (b) What is the significance of patent Act 1970?

20. (a) Discuss the elements of contract.

Or

- (b) Write the importance of offer and acceptance.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)

Each answer should not exceed 600 words.

21. (a) Explain the importance of economic development.

Or

- (b) Discuss the significance of Indian economic planning on growth.

22. (a) Describe the roles of the private sectors in India.

Or

- (b) Describe the significance of India's agricultural policy.

23. (a) Discuss the role of poverty alleviation plans on environment.

Or

- (b) Describe the components of CSR.

24. (a) Discuss the significance of customs Act 1962.

Or

- (b) Discuss the import aspects of Copyright Act of 1957.

25. (a) Explain the types of contracts in business law.

Or

- (b) Discuss the importance of partnership in Business.

