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Reg. No. : .....

Code No. : 10632 E Sub. Code : CNEC 31

U.G. (CBCS) DEGREE EXAMINATION,  
NOVEMBER 2023.

Third Semester

Economics

Non Major Elective — ECONOMICS FOR  
COMPETITIVE EXAMINATIONS – I

(For those who joined in July 2021-2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Gross National Product minus depreciation is
- (a) NNP
  - (b) Disposable income
  - (c) Personal income
  - (d) None

2. Per capita income is
- (a) National income ÷ Total population
  - (b) National income × Total population
  - (c) Total population ÷ National Income
  - (d) Total population – National Income
3. In the first five year plan for which sector importance was given?
- (a) Industrial sector
  - (b) Agricultural sector
  - (c) Service sector
  - (d) All
4. The period of second five year plan was ———.
- (a) 1956-61
  - (b) 1961-66
  - (c) 1969-74
  - (d) 1974-79
5. Surplus budget means
- (a) Government expenditure is less than its revenue
  - (b) Government expenditure is more than its revenue
  - (c) Government revenue and expenditure are equal
  - (d) Both (a) and (b)



6. Who presents the budget?
- President
  - Prime Minister
  - Finance Minister
  - Speaker
7. Increase the yield per hectare through science and technology was called as
- Green Revolution
  - White revolution
  - Food revolution
  - Blue revolution
8. In which year Green Revolution was started in India?
- |          |          |
|----------|----------|
| (a) 1950 | (b) 1960 |
| (c) 1965 | (d) 1968 |
9. Expand SEZ
- Special Economic Zone
  - Special Environmental Zone
  - Specified Economic Zone
  - South Economic Zone

10. Who started the 'Make in India' project?
- Manmohan Singh
  - Narendra Modi
  - P.V. Narasimha Rao
  - None

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Explain about GNP and NNP.
- Or
- (b) What are the uses of national income calculation?
12. (a) What are the objectives of NITI Aayog?
- Or
- (b) What are the objectives of planning?
13. (a) Explain the important objectives of budget.
- Or
- (b) What is balanced budget? Give the arguments in favour of it?



14. (a) Identify the main features of Green Revolution?

Or

- (b) What is capital formation? Explain its importance?

15. (a) Explain the functions of SIPCOT.

Or

- (b) Examine the main objectives of industrial policy 2011.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the various methods of calculating national income.

Or

- (b) Examine the problems in the calculation of national income.

17. (a) Classify the planning on the basis of period of planning.

Or

- (b) Describe the functions of NITI Aayog.

18. (a) Explain the procedure involved in the preparation of budget.

Or

- (b) Highlights the salient features of Union budget for the year 2021-2022.

19. (a) Discuss the economic impacts of Green revolution.

Or

- (b) Elaborate the role of agriculture in economic development.

20. (a) Describe the advantages and disadvantages of SEZ.

Or

- (b) Examine the role of service sector in the growth of Indian economy.

