

(6 Pages)

Reg. No. :

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B.Com. (CBCS) DEGREE EXAMINATION, APRIL 2022

Fourth Semester

Commerce — Core

IMPORT AND EXPORT PROCEDURES

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. International trade contributes and increases the world _____.
(a) Population (b) Inflation
(c) Economy (d) Trade barriers
2. The ratio of trade to GDP was as high as _____ in 1913.
(a) 22.1 (b) 11.2
(c) 26.3 (d) 33.2

3. Balance of payment is an accounting statement that records the economic transactions between _____.
(a) Resident and non-resident
(b) Resident and rest of the world
(c) Non-resident and rest of the world
(d) None of the above
4. Economic transactions include _____.
(a) Visible items
(b) Invisible items
(c) Unilateral transfers
(d) All of the above
5. The investment in productive assets and participation in management as stake holders in business enterprises is _____.
(a) FDI
(b) FII
(c) Balance of payment
(d) SDR

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6. The portfolio investment by foreign institutional investors is called _____
- (a) Foreign investment
 - (b) Portfolio management
 - (c) FII
 - (d) Portfolio investment
7. Which of the following documents are not required for obtaining an export license?
- (a) IEC number
 - (b) Letter of credit
 - (c) Registration cum membership certificate
 - (d) Bank account number
8. Which of the following documents is not required in connection with an import transaction?
- (a) Bill of lading
 - (b) Shipping bill
 - (c) Certificate of origin
 - (d) Shipment advice
9. Brent index is associated with _____
- (a) Crude oil prices
 - (b) Copper future prices
 - (c) Gold future prices
 - (d) Shipping rate index

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10. Which among the following products is usually not exported from India?

- (a) Wheat
- (b) Rice
- (c) Sugar
- (d) Pulses

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the advantages of international trade?

Or

- (b) What are the disadvantages of internal trade?

12. (a) Mention the components of balance of payments.

Or

- (b) Explain the methods of exchange control.

13. (a) Mention the preliminary steps in exporting procedure.

Or

- (b) Write short note on export documents.

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14. (a) Write short note on EPCG scheme.

Or

(b) Mention the different kinds of customs duty in import procedure.

15. (a) What are the objectives of export promotion?

Or

(b) Write short note on import facilities for exports.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Distinguish between internal and international trade.

Or

(b) Explain the features of international trade.

17. (a) Distinguish between balance of trade and balance of payments.

Or

(b) Discuss the causes for disequilibrium in balance of payments.

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18. (a) Explain the certificates related to shipment.

Or

(b) Discuss the four components of balance of payments.

19. (a) Explain the procedure for customs clearance in import procedure.

Or

(b) What do you mean by import under duty exemption scheme?

20. (a) Explain the major problems of India's export sector.

Or

(b) Write short note on :

(i) Incentives in export promotion

(ii) Marketing assistance in export promotion.

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