

PART C — (5 × 8 = 40 marks)

Answer ALL questions by choosing either (a) or (b).
Each answer should not exceed 600 words.

16. (a) Explain the essentials of a valid contract.
Or
(b) Is consideration always necessary? Explain.
17. (a) Discuss various modes of termination of a contract.
Or
(b) Discuss the remedies for breach of contract.
18. (a) Differentiate bailment and pledge contract.
Or
(b) What are types of agents?
19. (a) Explain rights of an unpaid seller against buyer and good.
Or
(b) When does the property in goods sold passes from seller to buyer? Explain the rules regarding passing of property.
20. (a) What are the essential elements of partnership?
Or
(b) What are the advantages and disadvantages of partnership firm?

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B.B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023.

Third Semester

Business Administration – Allied

BUSINESS LAW

(For those who joined in July 2021–2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. An agreement not enforced by law is said to be
(a) A contract (b) Void
(c) Avoidable contract (d) A void contract
2. Each _____ is not contract.
(a) Agreement (b) Acceptance
(c) Insurance (d) Promise
3. The mistake of fact makes _____ to the contract
(a) Voidable (b) Illegal
(c) Void (d) Legal



4. Consent is said to be free when it is not caused by
 - (a) Very much influence
 - (b) Undue influence
 - (c) Slightly influence
 - (d) Influence
5. The bailment of good as security for payment of debtor performance of promise is called
 - (a) Pledge
 - (b) Bailment
 - (c) Special bailment
 - (d) None of the above
6. The power of attorney is an example of agency by
 - (a) Express agreement
 - (b) Implied agreement
 - (c) Ratification
 - (d) Special agreements
7. In sales by sample there is implied condition
 - (a) service of agent
 - (b) errors omitted
 - (c) goods without defect
 - (d) tax free
8. The goods identified at the time of sale of contract is _____.
 - (a) future goods
 - (b) uncertain goods
 - (c) specific goods
 - (d) certain goods
9. What is the liability of partners in a partnership firm?
 - (a) Limited
 - (b) Unlimited
 - (c) Limited to the capital of business
 - (d) No liability
10. Which is not a feature of a partnership business?
 - (a) Ease of formation
 - (b) Limited liability
 - (c) Limited life
 - (d) Mutual agency

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PART B — (5 × 5 = 25 marks)

Answer ALL questions by choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) Distinguish between counter offer and cross offer.

Or

- (b) What are the unilateral mistake and bilateral mistake?

12. (a) Who has the right to perform a contract?

Or

- (b) Mention rules for assignment of contractual obligation.

13. (a) "Non -owners can make a valid pledge" – Explain.

Or

- (b) Who can act as an agent?

14. (a) What do you understand by the term "Goods" as per sale of goods act? What are types of goods?

Or

- (b) "Risk follows the owner" – Comment.

15. (a) What is implied authority of a partner?

Or

- (b) Write a note on partnership deed.

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