

(6 pages)

Reg. No. :

Code No. : 8822

Sub. Code : PESM 41

M.A. (CBCS) DEGREE EXAMINATION,
APRIL 2019.

Fourth Semester

Economics – Core

LABOUR ECONOMICS

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The concept of demand must be modified when applied to labour markets to reflect the fact that
 - (a) non-monetary characteristics of jobs may be as important to workers as their pay
 - (b) labour demand curves slope upward from left to right
 - (c) the demand for labour is derived from the demand for the various products that labour produces.
 - (d) The demand for output is derived from the demand for labour used

2. How many stages do the recruitment process comprise of?

- | | |
|-------|-------|
| (a) 2 | (b) 6 |
| (c) 9 | (d) 5 |

3. In which type of unemployment of the marginal productivity of the workers is zero?

- | |
|------------------------------|
| (a) Disguised unemployment |
| (b) Involuntary unemployment |
| (c) Seasonal unemployment |
| (d) Structural unemployment |

4. Which of the following is an indicator of poverty in India?

- | | |
|----------------------|----------------------|
| (a) Income level | (b) Employment level |
| (c) Illiteracy level | (d) All of these |

5. To bring that peace and harmony in Industries their needs a _____

- | | |
|------------|-----------------------|
| (a) Reward | (b) Punishment |
| (c) Law | (d) None of the above |

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6. On what grounds an employee will be disqualified from getting bonus?
 (a) Fraud (b) Riotous
 (c) Theft (d) All of the above
7. Wage policy is based on:
 (a) Savings (b) Productivity
 (c) Cost of living (d) Standard of living
8. Which of the following is not an approach to Industrial relations?
 (a) Unitary approach
 (b) Pluralistic approach
 (c) Marxist approach
 (d) Employee's approach
9. Which of these countries employs child miners?
 (a) India (b) Brazil
 (c) Mexico (d) Indonesia
10. Fair globalisation would mean
 (a) Fair opportunities for all
 (b) Fair benefits for all
 (c) More support to small producers
 (d) All of the above

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Describe the features of labour markets.
 Or
 (b) Outline the essential of placement.
12. (a) Explain the various types of unemployment.
 Or
 (b) Write a brief note on poverty in India.
13. (a) Explain the discrimination in labour markets.
 Or
 (b) What are the non-wage component of labour remuneration?
14. (a) Explain the importance of labour unions.
 Or
 (b) Enumerate the role of tripartism.
15. (a) Elucidate the stages policies with respect to social security of labour.
 Or
 (b) Explain the pros and cons of Globalization.



PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the various methods of recruitment.

Or

- (b) Explain in detail the employment service organization in India.

17. (a) Elucidate the technological changes and modernization on employment.

Or

- (b) Describe the impact of rationalization on employment.

18. (a) Give an overview for Bonus system.

Or

- (b) Explain the wage boards in India.

19. (a) Make a appraisal of Indian labour law and practices in relation to Global labour standards.

Or

- (b) Explain in detail the recent trends in collective bargaining.

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20. (a) Examine the recent reforms in labour markets.

Or

- (b) Discuss the measures of imparting flexibility in labour markets.
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