

18. (a) Explain the essentials, merits and demerits of an accident insurance.

Or

- (b) Explain merits and demerits of credit insurance.

19. (a) Discuss the licensing of surveyors and loss assessors.

Or

- (b) Explain the legal provisions on insurance survey.

20. (a) Write down the marketing strategies of LIC.

Or

- (b) Bring out the organizational structure of DICGC.

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M.B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2010.

Third Semester

Business Administration

Elective — INSURANCE MANAGEMENT

(For those who joined in July 2008 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL the questions.

1. Define "Insurance".
2. Expand IRDA.
3. Define "Warranties".
4. Define "Whole life policy".
5. Define "Halving Agreement".
6. Define "Marine Insurance".

7. What is meant by Insurance Survey?
8. Who is called as adjuster?
9. How many branch offices in LIC?
10. When the DICGC was established?

PART B — (5 × 5 = 25 marks)

Answer ALL the questions, choosing either (a) or (b).

11. (a) What are the objectives of insurance?

Or

- (b) List out the practical problems faced by risk management.

12. (a) What are the essentials of valid contract?

Or

- (b) Write a short note on "Proximate Cause".

13. (a) List out the compulsions for vehicle Insurance.

Or

- (b) What are the important warranties of marine Insurance?

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14. (a) What are the steps involved in appointment of Insurance Surveyor?

Or

- (b) Write short notes on "Contract analysis".

15. (a) Draw out the structure of the GIC.

Or

- (b) Write briefly about the objectives of claim tribunal.

PART C — (5 × 8 = 40 marks)

Answer ALL the questions, choosing either (a) or (b).

16. (a) Write down the awareness level of the Indian general public on insurance.

Or

- (b) Explain the power and responsibilities of IRDA.

17. (a) Explain the various rules and regulations relating to life insurance.

Or

- (b) What are the different steps involved in the claim settlement? Explain.

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