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Reg. No. :

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Sub. Code : ZESM 23

M.A. (CBCS) DEGREE EXAMINATION, APRIL 2022

Second Semester

Economics — Core

MATHEMATICAL METHODS

(For those who joined in July 2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The number of rows and columns of a matrix is called

- (a) Order (b) Dimension
(c) Size (d) All the above

2. If $a_{ij} = -a_{ji}$ is called as

- (a) Symmetric matrix
(b) Skew symmetric matrix
(c) Square matrix
(d) Diagonal matrix

3. The sum of diagonal elements of a square matrix A is called

- (a) Trace (b) Transpose
(c) Determinant (d) Rank

4. Input-output analysis are widely used in

- (a) National income accounting
(b) Economic planning
(c) The effects of war and trade cycles
(d) All the above

5. If $y = e^x$, $\frac{dy}{dx} = ?$

- (a) e^x (b) xe^x
(c) $x^2 \cdot e^x$ (d) $2xe^x$



6. If $y = f(x)$, second order condition for maxima is

(a) $\frac{d^2y}{dx^2} > 0$ (b) $\frac{d^2y}{dx^2} < 0$

(c) $\frac{d^2y}{dx^2} = 0$ (d) $\frac{d^2y}{dx^2} \geq 0$

7. When the average cost curve is rising upwards, its slope will be positive, that is,

(a) $MC < AC$ (b) $AC = MC$

(c) $MC > AC$ (d) $MR = MC$

8. $\int x^5 dx = ?$

(a) $\frac{x^6}{6} + C$ (b) $\frac{x^2}{2} + C$

(c) $x + C$ (d) $4\frac{x^9}{9} + C$

9. Linear programming problem standard form involves

(a) One part (b) Two parts

(c) Three parts (d) Four parts

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10. The number of non-zero variables is equal to the number of structured constraint is

(a) Feasible solution (b) Basic solution

(c) Dual problem (d) Optimal solution

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

11. (a) Find B , if $-A + 2B = 6C$, where

$$A = \begin{bmatrix} 1 & 2 & -1 \\ 3 & 0 & 1 \\ 1 & 1 & 1 \end{bmatrix} \text{ and } C = \begin{bmatrix} 2 & -1 & -7 \\ 3 & 0 & 0 \\ 4 & -1 & -5 \end{bmatrix}$$

Or

(b) If $A = \begin{bmatrix} 3 & 6 \\ 7 & 0 \end{bmatrix}$ and $B = \begin{bmatrix} -1 & 7 \\ 8 & 4 \end{bmatrix}$

and $C = \begin{bmatrix} 5 & 4 \\ 1 & 9 \end{bmatrix}$ verify that

$$(A + B) - C = A + (B - C).$$

12. (a) Find the inverse of the matrix $A = \begin{bmatrix} 2 & 1 \\ 3 & 4 \end{bmatrix}$.

Or

(b) What are the types of input-output model?

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[P.T.O.]



13. (a) Find $\frac{dy}{dx}$ of following function, if
 $y = (x^4 + x^3)(x^2 + x)$.

Or

- (b) Find the elasticity of demand and marginal revenue, at $P=1$, if the demand function
 $q = 7 - 2p$.

14. (a) Integrate : $\int \frac{3x}{(x^2 - 2)^2} dx$.

Or

- (b) Integrate : $\int_2^3 (x^3 - 2x - 3) dx$.

15. (a) What are the assumptions of linear programming problem?

Or

- (b) Obtain dual of the following linear programming problem

$$\text{Maximize } Z = 2x_1 + 3x_2$$

Subject to

$$x_1 + 3x_2 \leq 12$$

$$2x_1 + x_2 \leq 6$$

$$x_1 + 5x_2 \leq 10, \text{ and } x_1, x_2 \geq 0.$$

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PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

16. (a) Examine the properties of determinants of a matrix.

Or

(b) Given $A = \begin{bmatrix} 8 & 1 & -2 \\ -9 & 9 & 9 \\ 6 & -3 & 9 \end{bmatrix}$,

$$B = \begin{bmatrix} 1 & -2 & 3 \\ 5 & -6 & -4 \\ 7 & -9 & 8 \end{bmatrix} \text{ and } C = \begin{bmatrix} 4 & -3 & 1 \\ 6 & 2 & -1 \\ 0 & -4 & 3 \end{bmatrix}$$

Show that (i) $A(B+C) = AB+AC$ and

(ii) $(A+B)C = AC+BC$.

17. (a) Solve the following linear equations

$$2x_1 + 3x_2 = 5$$

$$11x_1 - 5x_2 = 6.$$

Or

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- (b) In an economy of two industries A and B, the data in million of rupees is given below.

		Purchase by	Final	Total
		A	B	Demand
Sales	A	12	6	6
By	B	6	3	9
				Output
				24
				18

Determine the total output, if the final demand changes to 18 for A and 36 for B.

18. (a) Examine the features of Cobb-Douglas production function.

Or

- (b) Find first and second order partial derivatives of the following function

$$Z = 2x^3 + 5x^2y + xy^2 + y \text{ and also verify}$$

$$\text{that } \frac{\partial^2 Z}{\partial x \partial y} = \frac{\partial^2 Z}{\partial y \partial x}.$$

19. (a) Evaluate the following :

(i) $\int 4x^2(x^3 + 5)^3 dx$

(ii) $\int_2^3 (x + 5x + 7) dx.$

Or

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- (b) The demand function for a commodity $P = 30 - 2D$. The supply function $P = 3D$. Find consumer's surplus.

20. (a) Solve the following problems by graphical method $5x + 5y \geq 20$. Min $Z = 2x + 3y$, Subject to the constraint $5x + 5y \geq 20$
 $5x + 10y \geq 30$ and $x, y \geq 0$.

Or

- (b) Use graphical method to solve the following LPP.

$$\text{Maximise } Z = 3x_1 + 4x_2$$

Subject to the constraints

$$2x_1 + x_2 \leq 40$$

$$2x_1 + 5x_2 \leq 180$$

$$x_1, x_2 \geq 0.$$

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