

(6 pages)

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M.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023

Third Semester

Economics – Core

DEVELOPMENT ECONOMICS

(For those who joined in July 2021-2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Economic development is characterized by
 - (a) Structural change in the economy
 - (b) Change in the occupational structure
 - (c) Both (a) and (b)
 - (d) None of the above

2. Which of the following the term explains economic growth?
 - (a) Increase in per capita production
 - (b) Increase in per capita real income
 - (c) Structural change in the economy
 - (d) All the above are right
3. Underdevelopment is defined in terms of?
 - (a) National Income
 - (b) Per capita income
 - (c) Poverty ratio
 - (d) Rate of unemployment
4. Which of the following explains the term economic development?
 - (a) Improvement in the technology involved
 - (b) Improvement in production
 - (c) Improvement in distribution systems
 - (d) All the above
5. Which of the following is generally regarded as the true index of economic growth?
 - (a) An increase in national income at constant prices during a year
 - (b) A sustained increase in real per capita income
 - (c) An increase in national income at current prices over time
 - (d) An increase in national income along with a corresponding increase in population



6. The concept of economic growth is
- Identical with the concept of economic development
 - Narrower than the concept of economic development
 - Wider as compared to that of economic development
 - Unrelated to the concept of economic development
7. Economic growth can be measured by ____.
- The CPI
 - The CBI
 - GDP
 - MPC
8. The concept of Economic Planning in India is derived from?
- USA
 - UK
 - Australia
 - Russia
9. Ricardo built his theory round.
- Value
 - Capital
 - Wages
 - Natural resources
10. Which of the following models uses three distinct concepts of stages of growth?
- Ramsy model
 - Harrod model
 - Domar model
 - Lewis model

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PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) Write a short note on Economic growth.

Or

- (b) What do you mean by Capital?

12. (a) Identify the crisis in capitalism.

Or

- (b) Describe the structural analysis of development.

13. (a) Write a short note on Dualism.

Or

- (b) Give an account of circular causation.

14. (a) Discriminate the cost benefit analysis.

Or

- (b) Examine the project evaluation.

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15. (a) Summarize the objectives of planning and development.

Or

- (b) Justify the problems of planning.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain the Harrod and Domar model.

Or

- (b) Critically analyse the Neo-classical growth model.

17. (a) Elaborate on Schumpeter and capitalistic development.

Or

- (b) Enumerate the profit and degeneration of capitalism.

18. (a) Discuss the Vicious circle of poverty.

Or

- (b) Determine the structural view of development.

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19. (a) Explain the alternative investment criteria.

Or

- (b) Describe the Need for investment criteria in development countries.

20. (a) State the planning in a Mixed Economy.

Or

- (b) Compare capitalist planning and socialistic planning.

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