

Department of Economics
Nesamony Memorial Christian College, Marthandam
B. A. Economics
Course Outcome

Semester – I B. A. Economics					
Part	Course Name	Course Code	Credit	Hours	Course Outcome
Part - III	Core Course – I: Microeconomics-I	FCEC11	5	5	On completion of this course, students will CO1 Understand the meaning of basic concepts and the need for the study of Microeconomics. CO2 Evaluate the Types of Utility and Consumer Behaviour. CO3 Acquire knowledge on various market equilibrium, Demand and Supply Functions CO4 To understand the meaning of Production Functions CO5 To understand the theory of firms, Cost and Revenue
	Core Course - II: Statistics for Economics-I	FCEC12	5	5	On completion of this course, students will CO1 Understand the overview of statistics and basic knowledge of statistical tools. CO2 Differentiate Types of Data and its Classification CO3 Explain the concept of Averages and its application CO4 Know the concept of Dispersion and its application CO5 Calculate Correlation and estimate values using Regression
	Major Elective - I: Fundamentals of Management	FEEC11	3	4	On completion of this course, students will CO1 Understand the foundations and importance of Management. CO2 Demonstrate an understanding of Planning CO3 Analyze the organisational levels and Process of selection CO4 Discuss the relevance of Organizational Culture CO5 Examine the importance of quality control
Part - IV	SEC-1: Demography	FSEC11	2	2	On completion of this course, students will CO1 Describe the various theories of Population Growth CO2 Understand Demographic Indicators CO3 Assess the causes and impact of Migration on rural-urban population distribution

					<p>CO4 Analyse the major demographic trends and their determinants</p> <p>CO5 Evaluate Population Policy of India and analyse recent trends.</p>
	Foundation Course: Business Communication	FFEC11	2	2	<p>On completion of this course, students will</p> <p>CO1 Understand the basics of Communication and its process, elements, and its importance.</p> <p>CO2 Acquire Communication skills.</p> <p>CO3 Apply the art of writing Business Letters</p> <p>CO4 Use appropriate technology for business presentations and digital communication and write E-mails in a structured pattern.</p> <p>CO5 Employ the art of report preparation</p>
Semester – II B. A. Economics					
Part - III	Core Course –III : Microeconomics - II	FCEC21	5	5	<p>On completion of this course, students will</p> <p>CO1 Understand the equilibrium conditions in Perfect Competition.</p> <p>CO2 Analyze the equilibrium conditions under Monopoly Market Structure.</p> <p>CO3 Describe the Market Equilibrium under Monopolistic and Oligopoly Market.</p> <p>CO4 Know the importance of theories of Distribution.</p> <p>CO5 Evaluate the aspects of Welfare Economics and General Equilibrium.</p>
	Core Course -IV : Statistics for Economics - II	FCEC22	5	5	<p>On completion of this course, students will</p> <p>CO1 Gain Knowledge on the Index Numbers</p> <p>CO2 Analyze the importance of Time Series Data and its measurement</p> <p>CO3 Understand the concept of Probability</p> <p>CO4 Identify the various Sampling Methods</p> <p>CO5 Acquire Knowledge on Hypothesis Testing</p>
	Major Elective –II: History of Economic Thought	FEEC21	3	4	<p>On completion of this course, students will</p> <p>CO1 Acquire knowledge on the subject matter of History of Economic Thought.</p> <p>CO2 Understand the contributions of the Classical ideas of Economics.</p> <p>CO3 Describe Neo Classical and Institutional Economic ideas</p> <p>CO4 Examine the Keynesian School and Modern Economic ideas</p> <p>CO5 Understand the contribution of Nobel Laureates and Indian Economic ideas</p>
Part - IV	SEC - 2: Economics for Investors	FSEC21	1	2	<p>On completion of this course, students will</p> <p>CO1 Describe the types and importance of savings and investments.</p> <p>CO2 Explain the available investment avenues</p> <p>CO3 Understand the operations of different types of investment markets.</p>

					<p>CO4 Evaluate the economic fundamentals and information.</p> <p>CO5 Construct objective enabling investment plans, strategy, evaluate and restructure if required.</p>
	SEC – 3: Computer Applications in Economics	FSEC22	1	2	<p>On completion of this course, students will</p> <p>CO1 Understand basic components of Computer and its functions.</p> <p>CO2 Gain knowledge of MS Office.</p> <p>CO3 Outline data processing techniques of MS Excel.</p> <p>CO4 Understand basic operation in MS Excel.</p> <p>CO5 Apply MS Excel in Statistics and Economics.</p>
	NAAN MUDHALVAN		2	2	
Semester – III B. A. Economics					
Part - III	Core Course –V: Macroeconomics -I	EMEC31	4	4	<p>On completion of this course, students will</p> <p>CO1 Understand the structure of Macroeconomics and the Concept of GDP</p> <p>CO2 Outline the concepts in Classical Theory of Employment</p> <p>CO3 Analyse the Keynesian Underemployment Theory</p> <p>CO4 Examine the theories of Consumption Function</p> <p>CO5 Evaluate the impact of Inflation on Economies</p>
	Core Course -VI: Mathematics for Economics	EMEC32	5	5	<p>On completion of this course, students will</p> <p>CO1 Understand Basic Concepts of Mathematics and its application in Economics.</p> <p>CO2 Analyze the relevance of the Types of Matrices</p> <p>CO3 Calculate optimal values in the system of Equations the analyse the importance of Input-Output Analysis</p> <p>CO4 Gain knowledge of the rules of Differentiation and its economic applications</p> <p>CO5 To optimize single variable functions in Economics</p>
	Major Elective–III: Principles of Marketing	EEEEC31	3	3	<p>On completion of this course, students will</p> <p>CO1 Classify the Markets and describe the Marketing Functions</p> <p>CO2 Analyze the buying behaviour, Buying Decision Process, Product Differentiation and Marketing Mix.</p> <p>CO3 Understand the concept of Product Mix, Product life cycle, and evaluate Pricing Policies.</p> <p>CO4 Describe the Channel of Distribution, Wholesaling, Retailing, Sales promotion and their distinctive Characteristics.</p> <p>CO5 Evaluate the concepts of Modern Marketing and Elements.</p>

Part - IV	SEC - 4: Entrepreneurial Economics	ESEC31	1	2	On completion of this course, students will CO1 Explain the importance and factors influencing entrepreneurship CO2 Understand and apply entrepreneurial theory using lean start-up principles. CO3 Recognize and evaluate Creativity and entrepreneurship CO4 Understand the Various sources of Finance available for entrepreneur CO5 Know the Applicability of Legislation and Rules
	EVS: Environmental Studies	EEVS31	2	2	Upon completion of this course, Students would have CO1 To have a basic knowledge of Natural resources its classification, concepts, and natural resources of India. CO2 To obtain knowledge on different types of ecosystem CO3 To understand the values of biodiversity and conservation on global, national, and local scales CO4 To gain knowledge on different types of pollution in the environment CO5 To introduce the students in the field of Law and Policies and Acts both at the national and international level relating to environment.
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Semester – IV B. A. Economics

Part - III	Core Course –VII: Macroeconomics-II	EMEC41	4	5	On completion of this course, students will CO1 Understand the IS-LM Model. CO2 Describe the operation of theories of Business Cycles. CO3 Analyze the components of Money Supply and Demand. CO4 Evaluate the effectiveness of Fiscal Policy. CO5 Examine Supply Side Economics.
	Core Course -VIII: Indian Economy	EMEC42	4	4	On completion of this course, students will CO1 Outline the nature of the Indian Economy and highlight the changes CO2 Discuss the major issues of Poverty, Inequality, Unemployment, and Human Development in India in comparison to other countries CO3 Provide a qualitative and quantitative overview of different sectors of the Indian Economy CO4 Describe the components of Foreign Trade and analyze India's Balance of Payments CO5 Identify various components of fiscal federalism in India
	Major Elective–IV: Research Methods in Economics	EEEC41	3	3	On completion of this course, students will CO1 Understand the overview of Social Science Research. CO2 Analyze the Research Process

					<p>CO3 Develop the Statistical Analysis to test Economic Theory and address Policy Issues</p> <p>CO4 Know the sampling methods in Research.</p> <p>CO5 Explain the hypothesis testing and Principles of Report Writing.</p>
Part - IV	SEC - 5: Modern Banking and Insurance	ESEC41	1	2	<p>On completion of this course, students will</p> <p>CO1 Recollect the financial tools and methods of banking operations</p> <p>CO2 Understand and describe the central banking operations.</p> <p>CO3 Explain various types of insurances in Practice</p> <p>CO4 Evaluate the insurance policies and recommend the right policies for use.</p> <p>CO5 Evaluate the macro level implications of the various insurances.</p>
	VBE: Value Based Education	EVBE41	2	2	<p>CO1 Identify the contribution of social reformers and factors that influence social justice</p> <p>CO2 Compare and list the legal rights provided to women, children, Dalits, minorities and physically challenged as per human rights and Indian constitution</p> <p>CO3 Stay as a responsible citizen and raise voice for any violence against women</p> <p>CO4 analyze the prospects and challenges in mass media role of media in</p> <p>CO5 assess the influence of new media on children and youth and use them to inculcate communal harmony and social justice</p> <p>CO6 frame their own personal values based on social ethics to moderate the social issues and lead a secular society</p>
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Semester – V B. A. Economics					
Part - III	Core – 9: Macroeconomics -I	CMEC51	4	6	<p>After the completion of the course, the students will be able to</p> <p>CO1 Recall the importance of macroeconomics and differentiate macroeconomics from microeconomics.</p> <p>CO2 Illustrate the different concepts of national income and summarize the uses of national income analysis.</p> <p>CO3 Identify the types of unemployment present in society.</p> <p>CO4 Analyse the strengths and weaknesses of the classical and Keynesian models.</p> <p>CO5 Explain what would cause the consumption function to grow steeper or flatter or to shift up or down</p>
	Core – 10: Public Finance –I	CMEC52	4	6	<p>After the completion of the course, the students will be able to</p> <p>CO1 Differentiate public finance and private finance.</p>

					<p>CO2 Classify the public expenditure and summarize the reasons for the growth of public expenditure in India.</p> <p>CO3 Identify the sources of revenue and examine the recent trends in Indian public revenue.</p> <p>CO4 Compare different types of taxation and bring out their merits and demerits.</p> <p>CO5 Explain the problems that have arisen in the context of rising public debt in India</p>
	Core – 11: History of Economic Thought	CMEC53	4	6	<p>After the completion of the course, the students will be able to</p> <p>CO1 List out the key concepts of pre-classical and classical schools.</p> <p>CO2 Compare the economic ideas of different schools of thought.</p> <p>CO3 Demonstrate the influence of socio-political reality in shaping economic ideas.</p> <p>CO4 Analyse the Keynesian concepts.</p> <p>CO5 Evaluate the key concepts of Nobel Laureates.</p>
	Core – 12: Research Methodology	CMEC54	4	6	<p>After the completion of the course, the students will be able to</p> <p>CO1 Identify the overall process of designing a research study from its inception to its report.</p> <p>CO2 Classify type I error and Type II error and illustrate the procedure of testing a hypothesis.</p> <p>CO3 Explain the various steps in the process of data collection.</p> <p>CO4 Apply the understanding of feasibility and practicality of research methodology for a proposed project.</p> <p>CO5 Critically evaluate a range of studies that employ very different research paradigms and methodologies</p>
	Major Elective -1: Labour Economics	CEEC51	4	4	<p>After the completion of the course, the students will be able to</p> <p>CO1 List out the characteristics of labour and explain the factors affecting the efficiency of labour.</p> <p>CO2 Explain the wage concepts and outline the objectives and functions of the trade union.</p> <p>CO3 Elaborate on the workers’ participation in management in India.</p> <p>CO4 Explain the relationship of the labour market to other markets.</p> <p>CO5 Assess the social security measures in India and evaluate the functions of ILO in the promotion of labour welfare.</p>
Part - IV	Skill Based Common: PERSONALITY DEVELOPMENT	CCSB51	2	2	

Semester – VI B. A. Economics

Part - III	Core – 13: Macroeconomics - II	CMEC61	4	5	After the completion of the course, the students will be able to CO1 Identify the determinants of investment. CO2 Demonstrate the phases of the trade cycle and summarizes the measures to control the business cycle. CO3 Analyse the working of the Multiplier and Accelerator. CO4 Explain and evaluate the role of macroeconomic policy in a developing economy. CO5 Recommend suitable policy measures during the inflation period.
	Core – 14: Public Finance –II	CMEC62	4	5	After the completion of the course, the students will be able to CO1 List out the features of public goods and differentiate the goods. CO2 Classify the budget, explain the procedure of budgeting, and point out the key highlights of the current year budget. CO3 Identify the instruments of fiscal policy adopted by the government in the current scenario. CO4 Categorize the revenue of local bodies, compare local finance with state finance, and analyse the problems of local bodies. CO5 Evaluate the recommendations of finance commissions.
	Core – 15: Money and Banking	CMEC63	4	5	After the completion of the course, the students will be able to CO1 Define Money and list out the qualities of good money. CO2 Classify the monetary standard and demonstrate the theories of money. CO3 Identify the causes of inflation and explain the methods of controlling inflation. CO4 Analyse the functions of different types of banking. CO5 Evaluate modern banking practices and make use of the best one.
	Core – 16: Indian Economy	CMEC64	4	4	After the completion of the course, the students will be able to CO1 Recollect the determinants of development, identify the factors responsible for poverty and unemployment in India. CO2 Illustrate the performance of agriculture and industry in recent years. CO3 Explain the progress of the education and health sector. CO4 Examine the role of transport in the economic development of India. CO5 Assess the growth of the IT industry and its contribution to GDP.

	Major Elective - 2: Economics of Development and Planning	CEEC61	4	4	After the completion of the course, the students will be able to CO1 Differentiate economic development and growth and point out the determinants of economic development. CO2 Illustrate the obstacles to economic development. CO3 Analyse the theories of economic development. CO4 Critically examine the growth models. CO5 Describe the need for planning, appraise the five-year plans in India and explain about NITI Aayog.
	Major Project: Group Project	CMEC6P	7	7	
Part - IV	NAAN MUDHALVAN				